



GHANA
INVESTMENT
PROMOTION
CENTRE

Property Development

SECTOR



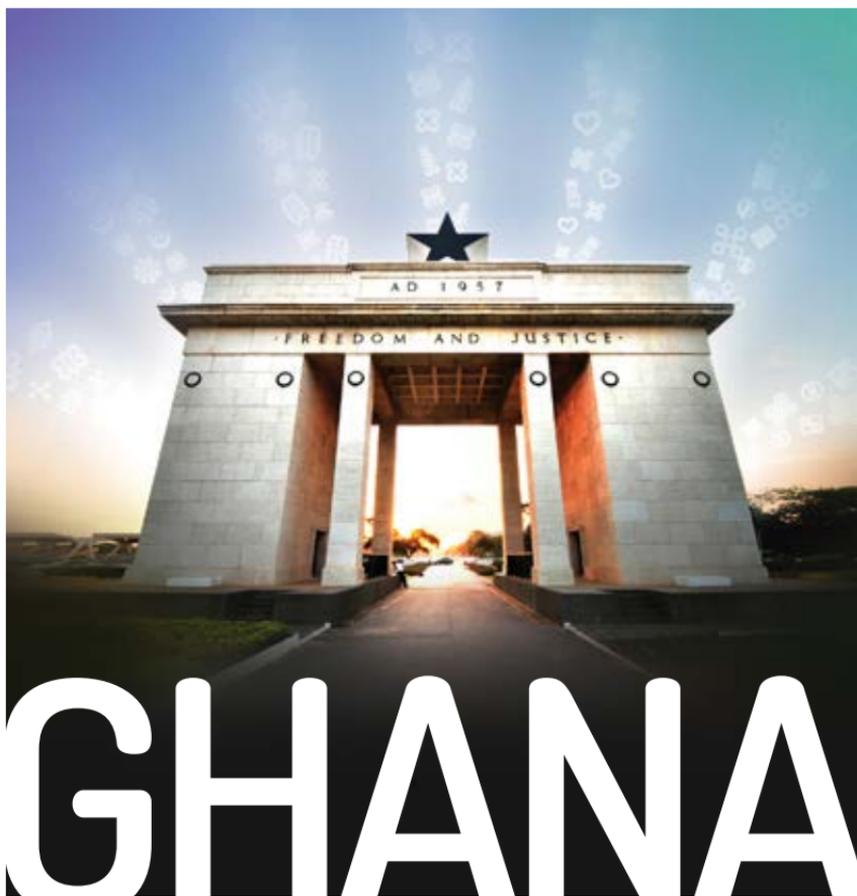
Grow in
Grow with **Ghana**

Ghana
On the go!



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Our wealth of resources, democratic political system and dynamic economy, makes us undoubtedly one of Africa's leading lights.

Gaining the world's confidence with a peaceful political transition and a grounded and firm commitment to democracy has helped in expediting Ghana's growth in foreign direct investment (FDI) in recent years.

Ghana has attracted the attention of well-known international businesses, investing in all sectors of our economy. All these investors have come to Ghana because they know we have a wonderful conducive social, political and economic environment in which they can invest, grow and be successful.

Building on significant natural resources, our dear nation is committed to improving its physical infrastructure. Moreover, Ghana has recently embarked on an ambitious but achievable reform programme to improve the investment climate for both local and international investors. These efforts have paid off tremendously with Ghana being recognised by the World Bank Doing Business Report 2017 as the “Best Place for Doing Business in the ECOWAS Region”. Also with the difficult times during last year where most countries did not show good growth levels due to the global economic challenges, Ghana had an economic growth rate of 4.1% which is higher than the Sub-Saharan Africa average of 1.6% and the global average of 3.1%.

As happy as we are to receive such recognition, we are even happier to see increased investments and re-investments in Ghana as a result of these ongoing reforms.

Ghana has a solid tradition of investments in agriculture and agro-processing. The financial services and telecommunications sectors are fast gaining ground, providing dynamic and innovative services to the most diverse customers in the world. Further opportunities exist in manufacturing, ICT, energy, infrastructure and Tourism. Mineral deposits including gold and diamond abound, and with the discovery of oil, Ghana’s famous black star has never shone brighter.

The Ghana Investment Promotion Centre wish to welcome you all to our beautiful country. We trust you will find our reputation for unparalleled hospitality well-deserved, and our ability to triumph in challenging circumstances as steadfast as ever. We re-affirm our commitment to moving our continent forward and look forward to very useful engagements with you.



Doing Business in Ghana

SETTING UP

The Ghana Investment Promotion Centre is the government agency mandated by the GIPC Act 2013 [Act 865] to encourage, promote and facilitate investment in all sectors of the Ghanaian economy.

Step 1 Registration with Registrar General's Department

Incorporate a company at the Registrar General's Department.

Step 2 Minimum Equity Contribution

Foreign investors are to comply with the GIPC Act 865 regarding minimum equity requirements either in cash or in kind.

Step 3 Registration with GIPC

The investor then registers with the GIPC for the process to be completed. This procedure takes five (5) statutory working days to complete, provided the registration forms are in order.

GHANA'S TAX CODE

Type of Company	Percentage
All companies	25%
Income from non-traditional exports	8%
Hotels	22%
Financial Institutions	
Income from loan to farming enterprises	20%
Income from loan for a leasing company	20%

SECTOR SPECIFIC INCENTIVES

Sector/Activity	Concessionary Rate	Tax Rate After Concessionary Period
Tree crops farming	1% for 10 years from start of operation	25%
Cash crops or farming livestock, other than cattle or fish	1% for 5 years from start of operation	25%
Cattle Farming	1% for 10 years from start of operation	25%
Processing of Agric raw materials	1% for 5 years from start of operation	25%
Income from a cocoa by-product business	1% for 5 years from start of operation	25%
Income from a rural banking business	1% for 10 years from start of operation	8%
Income from a waste processing business/company	1% for 7 years from start of operation	25%
Income of a certified company into a low cost housing business	1% for 5 years from start of operation	25%
The income of an approved unit trust scheme or mutual fund	1% for 10 years from start of operation	25%
The income of a venture capital financing company	1% for 10 years from	25%
Companies listed on the Ghana Stock Exchange	N/A	22%
Income from Tourism	N/A	22%

LOCATIONAL INCENTIVES FOR AGRO PROCESSING COMPANIES

After the initial 5-year tax holiday period, agro-processing enterprises which use, agricultural raw materials as their main inputs, shall have corporate tax rates fixed according to their location as follows:

Accra – Tema	20%
Other Regional Capitals (except Northern, Upper East and Upper West Regional Capitals)	15%
Outside Regional Capitals	10%
Northern, Upper East and Upper West Regions (capitals and all other locations)	5%

LOCATIONAL INCENTIVES FOR MANUFACTURING COMPANIES

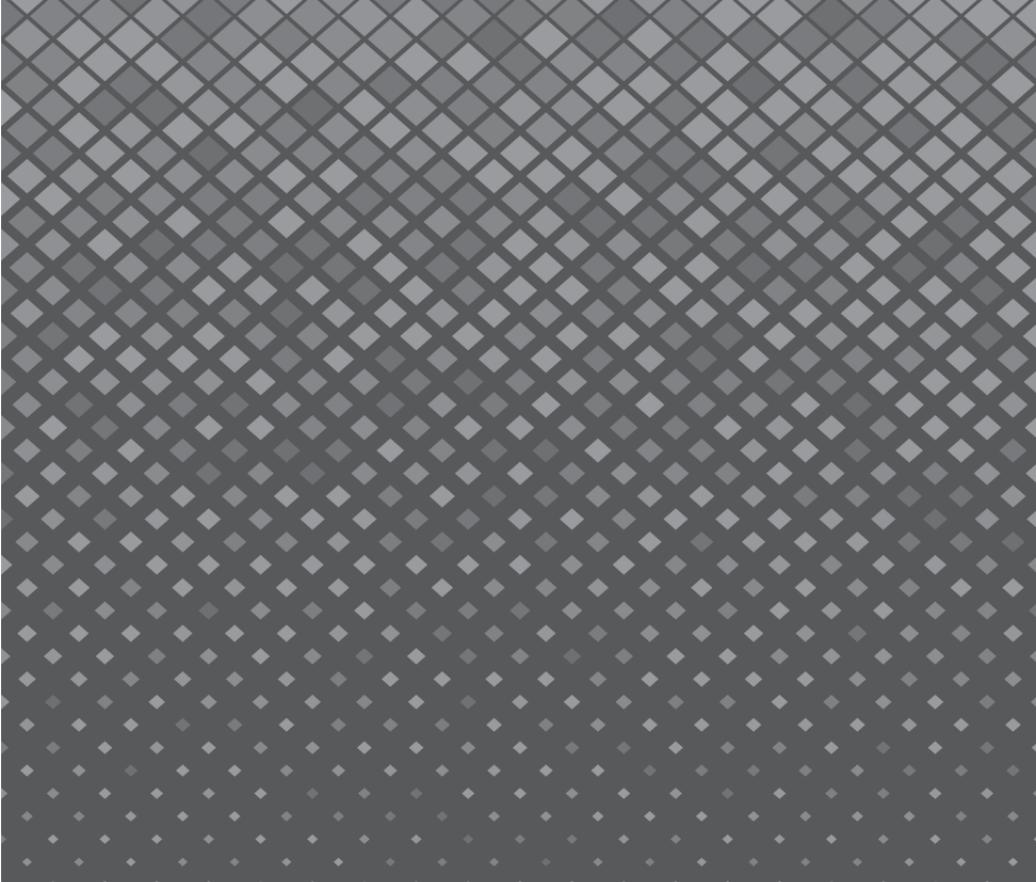
Manufacturing industries located in regional Capitals other than	18.75%
Accra and Tema	25%
Elsewhere (Outside Regional Capitals)	12.5%

EXEMPTIONS

Custom duty exemption on plant, machinery and equipment (companies in the hospitality industry enjoy a concessionary rate under Chapter 98 B of the HS Code).

INVESTMENT GUARANTEES

- Constitutional guarantee
- Investment laws which guarantee
- 100% transfer profits, dividends, etc.
- Multilateral Investment Guarantee Agency (MIGA) membership
- Bilateral Investment Treaties (BITs)



PROPERTY DEVELOPMENT

SECTOR PROFILE



Introduction

STATUS/OBJECTIVES >>

In Ghana, the property development sector has seen growth over the past few years. In 2017, 2018 and 2019, real estate sector contributed GHC5.6billion, GHC6.1billion and GHC8.8billion respectively to GDP. Thus, in 2018 for instance, the real estate sector contributed 2.2 percent to GDP growth rates, reflecting an increase of 0.8 percent. By the end of the first quarter of 2019, real estate growth stood at 9.1 percent.

Ghana's economy has, as a beneficiary, maintained a GDP growth rate of 6.5 in 2019, owing to the performance of burgeoning sectors including the property development sector. The real estate remains among the fastest growing of the 21 sub-sectors of the economy and it employs at least 3% of the labour force which is over 320,000 people as well as providing more training and apprenticeship opportunities to young people than any other sector.

➤ According to local real estate experts, Ghana's property development market gained momentum, following the discovery of oil in 2007, boosting economic growth as well as the influx of non-resident Ghanaians and foreign homebuyers. In 2017, Cytonn a real estate company reported that Ghana's real estate sector remains a sought-after asset class because of higher returns on investment of 18%, which is higher than the one-year Treasury note yield of 15%. This makes it the fastest growing sector and the most influential in achieving rapid economic growth in Ghana.

➤ There are different options for investing in real estate in Ghana. According to a popular real estate company, Devtraco Limited, the different options include but not limited to Buy-to-Let properties, residential and retail property development, Real Estate Investment Trusts (REITs), house flipping, buying and selling houses and land flipping. Currently, there has been an upsurge in demand for housing in the urban areas of the country, especially in Accra, Kumasi and Takoradi owing to the increasing number of migrants. These cities happen to be the most populous cities in the country hence the demand for either accommodation or office space for businesses.

➤ According to the United Nations, by 2030 Africa and particularly rapidly growing economies will have more than 50% of its population living in cities. Ghana has already moved from a more rural population to urban with more than half (50.9%) of the country's population reported to be residing in urban localities according to the 2010 census. Currently almost 60% of Ghana's population is urbanized. The UN Report indicates that 300 million new homes will be needed by 2030, or roughly 21 million new homes per year, thus bringing global demand to nearly 100,000 new housing units each day.

➤ According to the Ministry of Water Resource Works and Housing, there is an increasing deficit of about 2 million housing units as of 2019 in Ghana. To bridge the gap, between 190,000 and 200,000 units would need to be built at a cost of US\$3.4bn a year over the next decade. The increasing deficit and demand for property and real estate in Ghana offers an investment opportunity to make great returns for both foreign and local investors.

Property development sector opportunities in Ghana

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- » Within the property development sector lies three different segments: the residential, commercial and industrial segments. A potential investor interested in the Property and Real Estate Sector will be looking at the construction of residential homes (to accommodate the growing population and the inflow of expatriates); commercial facilities (such as shopping malls, hospitality and theme parks); and industrial facilities (such as factories and warehouses that will facilitate the current government One District One Factory Initiative). Details on investment types for the property and real estate sector are as follows:
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RESIDENTIAL PROPERTY DEVELOPMENT >>

- The affordable housing initiative targets the low and middle class of the Ghanaian population and it is the future of real estate investments in Ghana. The government is seeking to partner with private real estate developers to provide access to affordable homes to individuals.
 - Development of at least 20,000 units of affordable housing annually to bridge the housing deficit.
 - The upgrading of all slums into modern communities. Investment opportunity lies in the transformation of Nima-Mamobi to a world-class residential enclave.
 - Redevelopment of government residential areas in old neighborhoods and on huge portions of prime lands to make room for condominiums and modern houses. Such areas include the Roman Ridge, the Airport Residential Area, Labone and Cantonments.
 - There is a need for investors in Real Estate Investment Trusts (REITs) and mortgage market to accommodate low-cost housing schemes and projects.
-

Source: Ministry of Works and Housing

COMMERCIAL PROPERTY DEVELOPMENT >>

Demand for commercial property has increased because of not only the growing Ghanaian population but also the participation of multinational companies and expatriate workers in the Ghanaian economy. Opportunities in the commercial sectors include:

- Investment in recreational real estate developments: theme parks, water parks, food courts, family entertainment centers, leisure parks, eco-lodges, coastal and inland lake resorts with sporting and recreational facilities, camping sites for adventure tourists, wellness and Spas facilities
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- »
- Investment in large-scale hotel construction projects. The government's commitment to stimulating the development of the creative arts industry will be met in part through the construction of Akwaa ba Hotels, a new hospitality chain geared towards leisure tourists.
-
- Investment in malls and formal retail centres- on a regional level, Accra has about 7 shopping malls while the next most populous cities Kumasi and Takoradi boast of 2 and 1 shopping malls respectively. Opportunities exist for developments of formal retail centres to meet the growing populace in the cities.
-
- Investment in regional theatres- The Government is inviting investors to partner the National Commission on Culture, the Ghana Tourist Development Company and the Ghana Tourism Authority to establish state-of-the-art regional theatres, as part of our policy to harness the full potentials of the country's arts and culture.
-

Source: Ministry of Tourism/ Ghana Tourism Development Co. Ltd

INDUSTRIAL PROPERTY SECTOR: »

- » Investors are being encouraged to participate in the industrial sector through the establishment of at least one 'large' park(s) in all the sixteen regions of Ghana. These industrial parks may include but not limited to the following:
-
- Agric-Processing Park(s)
 - Pharmaceutical Park(s)
 - Automobile & Vehicle Assembly Park(s)
 - Textiles, Garment and Apparel Park(s)
 - Petrochemical Park(s)
 - Food Processing Zones
 - Information Technology Park(s)
 - Equipment and Electronic Park(s)
 - Currently investment opportunities lie within the Tamale Airport and Industrial Park (TACIP) Project and Wa Industrial Park Project
-

Source: Ministry of Trade and Industry



Ghana's competitive advantage for FDI in the Property Development Sector in Ghana

According to the Centre for Affordable Housing Finance in Africa (CAHF), Ghana outperforms neighbouring countries like Togo, Benin, Burkina Faso and Nigeria in the procedures necessary to register a property. The CAHF reported that there are five steps to register a property in Ghana. The process takes around 46 days, and it costs 1.1% of the property value.

In Ghana, the real estate sector has attractive yields averaging 10% on retail, office and industrial properties as seen in Appendix 1 and 2.

Strong mortgage market with players such as Ghana Home Loans (GHL) Bank accounting for approximately 50 percent of existing market share. Other major players within the Ghanaian mortgage market include HFC Bank (now Republic Bank), Fidelity Bank, Cal Bank (Cal Mortgage), and Stanbic Bank.

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- »
- Ghana has a wide expanse of land around the country that can be acquired with little difficulty through appropriate agencies and owners.
-
- Ghana is endowed with abundant natural resources which continue to attract the attention of global business magnates into all sectors of the Ghanaian economy; e.g. oil and gas, timber, cocoa, rich minerals such as gold, diamond, bauxite, aluminium and manganese.
-



Key investment drivers for the property development sector

PEOPLE/QUALIFICATIONS >>

- Ghana's population is estimated at 31 million (est. 2020) with a large human resource base of both skilled and unskilled labour, with a minimum wage of GHS11.82.
- Ghana has the Free Senior High School Policy (SHS) which has enhanced literacy levels making Ghana's current literacy rate (79.04%), one of the highest in West Africa
- Under the newly established Youth Inclusive Entrepreneurial Development Initiative for Employment, a programme run in partnership with the MasterCard Foundation, Ghana is hoping to train over 23,000 Ghanaians for jobs in construction and related industries over the next five years.

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- » • In Ghana, a person working in the property development sector typically earns salaries ranging from 2,110 GHS (lowest average) to 9,810 GHS (highest average, actual maximum salary is higher).
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Source: Real Estate Average Salaries in Ghana 2020

POLITICAL STABILITY AND COMPETITIVE BUSINESS ENVIRONMENT »

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- » • Stable democracy with 28 years of uninterrupted rule
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- One of the most peaceful and hospitable countries in Africa. In the 2019 Global Peace Index, Ghana was ranked 1st in West Africa and 4th in Africa.
-
- Ghana allows 100% foreign ownership of companies as well as Joint Ventures with Ghanaian partners
-
- Ghana is ranked best place for doing business in West Africa and such the largest FDI recipient in West Africa (World Investment Report,2019)
-
- An improved financial system as a result of the cleanup exercise in the financial sector.
-
- Ghana ranked number 1 in Africa and 4 in the world on the Global Retail Development Index with an estimated retail market of US\$24 billion, expected to grow to Us\$35 billion
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INVESTMENT INCENTIVES AND GUARANTEES »

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- An incentive package under the GIPC provides hotel companies investing at least US\$50million with reduced value-added tax, five-year tax break, and duty exemptions for specific equipment such as air-conditioners and refrigerators.
-
- A strategic investor, who invests US\$50 million or more, can also negotiate with the GIPC for further exemptions and additional incentives
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- • Real estate developers are also being incentivized through the reduction of corporate taxes on income derived from the sale of low-cost affordable residential properties.
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- The corporate tax rate, which is 25% is targeted to be reduced to 1% for the first five years that low-cost affordable residential houses are made ready for sale.
-
- The tax reductions are a finance mechanism to make rents affordable and to encourage developers to plough back profits into more affordable housing construction.
-
- • **Guarantee** against expropriation of private investments is provided under the investment law and buttressed by the Constitution of Ghana. Some of the guarantees are detailed below:
 - Free transferability of capital, profits, dividends and payment in respect of foreign loans contracted.
-
- Insurance against non-commercial risks – Ghana is a signatory to the World Bank’s Multilateral Investment Guarantee Agency (MIGA) Convention.
-
- Double Taxation Agreements (DTAs) – to rationalize tax obligations of investors in order to prevent double taxation, DTAs have been signed and ratified with several countries.
-

PROXIMITY TO MARKETS >>

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- Ghana is geographically closer than any other country to the “centre” of the planet and allows for reasonable flight times across the globe. The average flight time is 6 hours to Europe, 9 hours to North America and 8 hours to the middle east.
-
- With a refurbished world class airport (Terminal 3) within the West African sub region, Ghana is serving numerous flights from within the continent, Europe and the rest of the world.
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- Good network of trunk roads.
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- An upgraded port to handle 3.5million twenty-foot equivalent unit (TEUs) and one of the largest ports in West Africa.
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- Immediate access to the over 390 million market of the ECOWAS region.
-
- As a result of regional and international economic agreements, investing in Ghana gives you access to the African market through the African Continental Free Trade Area (AfCFTA), whose Secretariat is in Accra. The AfCFTA will cover a market of 1.2 billion people and a gross domestic product (GDP) of \$2.5 trillion, across all 55 member States of the African Union.
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READY MARKET >>

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- With an urbanisation rate of 3.51% and an increasing middle class, demand for real estate in Ghana is expected to remain strong.
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- The rapidly growing middle-class provides a ready market for moderately priced housing.
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IMPROVED UTILITIES AND BUSINESS FACILITIES >>

- Ghana possesses well developed seaports, airports and road networks capable of meeting the needs of business in the 21st century. Rail network is being developed to make it easy to get to the ports from the inlands.
-
- Excellent telecommunication facilities with more private service providers offering telephone, internet and other telecommunication services.
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- Readily available basic utilities such as water and electricity at relatively cheap rates. Ghana's current national penetration stands at 76 per cent and represents the second highest electricity penetration in sub-Saharan Africa. Significant parts of Ghana, mostly cities and peri-urban centres, have been well covered.
-
- Formalization of the economy and facilitation of efficient delivery of public and private services through the National Identification Scheme, the National Digital Addressing System, and Interoperable Electronic Platform programmes which have ensured that Ghanaians and business locations are uniquely identified.
-

APPENDIX B: REAL ESTATES/ CONSTRUCTION COSTS.

The below is a breakdown of construction cost within the property development sector beneficial to any investor interested in the sector.

Activity	Est. Cost (GHS)	US\$ Equiv.
Conducting a title search at the Land Commission	125	123.90
Obtaining fire protection opinion report	100	19.12
Obtaining geo-technical study / soil test	6,100	1,166.35
Obtaining a topographical / geodetic survey of the land	2,000	382.41
Obtaining an environmental impact approval certificate	2,634	503.63
Applying for building permit with the Town and Country Planning Department		723.71
Obtaining water/Electricity connection	1,000	191.20

Market Indicators	Retail (Prime Space) (50m ² -200m ²)	Offices			Industrial
		A grade	B grade	Cgrade	
Average Net Asking rent (USD)	40-70	30-35	18-25	12-15	4-7
Average Vacancy Rate (%)	20%	25%	25%	15%	35%
Average Yield (%)	8%-9%	8.5%	10%	13%	9%



Brief summary of the current Real Estate/Property Development sector in Ghana

BRIEF INTRODUCTION TO THE OVERALL PROPERTY DEVELOPMENT SECTOR IN GHANA

Generally, Ghana's real estate sector is growing steadily and maturing. The sector's increasing growth can be attributed to factors including urbanization, market buoyancy and macroeconomic stability, financial sector development and improved regulatory and legal frameworks.

Ghana's property market is dominated by residential and commercial developments with private companies controlling over 90% of property holdings, thus, the dominant role players in the real estate market. The residential market is the most active, registering an estimated 85,000 transactions, for both sales and rentals, per annum over the past decade. Whilst, commercial developments; comprising of offices and retail, are the second largest in terms of sales and rental transactions.

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- According to Samuel Atta Akyea (Minister of Works and Housing), there is an increasing deficit of about 2 million residential/housing units as of 2019 in Ghana. Efforts aimed at addressing the country's housing deficit include but not limited the affordable housing initiative. Currently apart from the Sanglemi Housing Project, which has added over 1,500 units to the low-end housing market as at the first half of 2019, the Government of Ghana has entered private public partnerships (PPP) aimed at the provision of low-income housing for Ghanaians. In February 2019, the state entered a memorandum of understanding (MOU) with Solin, a private Hungarian company, for the provision of 10,000 affordable housing units across the country. Furthermore, the government also signed a MOU with the United Nations Office for Project Services (UNOPS) for the development of 100,000 affordable housing units.
-
- Investor opportunities are prevalent in the low-end market (Affordable Housing Initiative), largely attributed to the large housing backlog evident across the country. With the likes of Rehoboth Properties Limited, noted for mid-end housing developments venturing into the low-income market with the development of Rehoboth Knightsbridge, there is hope in addressing the yawning housing deficit the country faces.
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Some major players within Ghana's Property Development Sector

Property Developers	Manet Group	Regimanuel Gray Ltd	Devtraco Ltd	Clifton Homes	NTHC Properties Ltd
Civil Engineering & Construction	Taysec Construction	Micheletti & Co. Ltd	De Simone Ltd.	Consar	Trasaaco Group
Design/ Architecture	Key Archite-ctural Company	Architectural & Engineering Services Ltd	Ecobuild Consult Ltd		
Property Management	Broll Ghana Ltd	Sirius Properties	Stellar Properties	Cushman & Wakefield	Excellerate
Mortgage/ Finance Companies	GHL Bank	HFC Bank	CAL Bank	Stanbic Bank	Fidelity Bank
Property Rentals	Isaac Anthony Homes	Gold Key Properties	Regus Ghana		
Land Sale Agents	Castle Gate Estate	KAS Estate Ghana			
Online Sites	Jumia House	MeQasa.com	GhanaFind .com	OLX.com	Tonaton .com

» BRIEF INTRODUCTION TO THE OVERALL PROPERTY DEVELOPMENT SECTOR IN GHANA



“Ghana’s leading real estate developer, offering a variety of properties ranging from affordable apartments to high-end homes.”

Devtraco Limited is one of Ghana’s leading real estate companies, which has been in existence since 1993. With up to 1,800 properties built for the Ghanaian society, the company is one of the largest and prominent real estate companies in terms of market capitalization and employs over 500 people. Devtraco is committed to providing quality housing solutions to our customers through professional staff and state-of-the-art building technologies. The company’s development projects span across the Greater Accra Region with their current project, Devtraco Courts situated at Tema Community 25 housing over 1000 residents. Devtraco Limited can boast of being the first and currently the only Ghanaian real estate developer to receive the CNBC International Residential Property Award, UK-Africa Region.



Regimanuel Gray Limited was incorporated in 1991 with real estate development and home building as its core business. The company has over the years acquired a great deal of expertise in turnkey project site

development including roadwork, drainage, water and electrical distribution networks. Regimanuel Gray Limited represents a notable successful example of private sector joint ventures in Ghana. The Company is a strategic partnership between Regimanuel Limited, a Ghanaian Company, STI Global Limited of Houston Texas and The ABRAAJ GROUP, a regional venture capital firm. Ever since its inception, the company has had an assemblage of dedicated top caliber local and expatriate personnel managing its affairs resulting in its emergence as the leading private real estate developer and home builder in Ghana.

The Company's well-known hallmarks are the timely construction and delivery of high quality, reasonable-priced housing units at prime locations which are adequately provided with social amenities and well-developed infrastructure. To date it has delivered about 4,000 houses bearing these hallmarks.



“At Goldkey, we set the bar high. We never compromise on quality and always ensure that our customers come first.”

Goldkey Properties is a luxury residential and commercial property developer with several developments. Impeccable design, superior quality, attention to detail, luxury, and security are the standards Goldkey focuses on in all their projects. After more than two decades in the Ghanaian real estate market, Goldkey Properties has developed an area of over 100,000 sqm for sale and rent in prime locations around Accra, including Airport Residential Area, Cantonments, Ridge, Labone, East Legon and Abelemkpe. Properties developed by Goldkey include the Laurels and the Huawei Ghana Headquarters.



Testimonial from Kwarleyz: Kwarleyz Group is five subsidiary companies, which started with the aim to maximize the use of a land. Over the years, Kwarleyz has employed about 420 workers and paid required taxes that have contributed, immensely to the economic growth of the Ghanaian

Economy.” Registering with GIPC has been an eye opener to the opportunities and incentives in the Ghanaian business environment. I remember when I started Petronia City and registered with GIPC it was because I knew that it was the sort of platform that will expose me not only to local content but also foreign investors. GIPC gave me that idea to connect with other government agencies such as Ghana Free Zones Authority to enjoy some tax incentives. Both foreign and local investors need to establish a relationship with GIPC to benefits from the incentives allocated to businesses in Ghana.



Next step and Contacts

FOR FURTHER INFO PLEASE CONTACT

The Chief Executive Officer
Ghana Investment Promotion Centre
Public Services Commission Building
P.O. Box M193
Ministries-Accra Tel: +233 302 665 125-9
Email: info@gipcghana.com
Website: <http://www.gipcghana.com>

APPENDIX

APPENDIX 1

Retail & Office Key Statistics		
TYPE	YIELD	RENT PER SQM (USD)
Retail	8 - 10 %e Officer	20 - 65
Office	9 - 10 %	18 - 35
Industrial	10 - 11%	4 - 10

APPENDIX 2

Residential (Prime Areas)		
No. of Beds	Rent (USD)	Sale (USD)
1	1.2k -1.5k	200k - 250k
2	2.0k - 2.2k	280k - 330k
3	3.0k - 3.5k	425k - 500k

Source: Broll Ghana; OBG Ghana 2017; W Hospitality; JLL Accra City Report; Sentinel Global

APPENDIX 3

The Housing and Real Estate sub-sector has the following government agencies;

➤ **Rent Control Department (RCD) >>**

It works co-operatively with landlords and tenants to promote optimum peaceful co-existence through education, reconciliation while also providing on rent matters in compliance with the Rent Act 220.

- **Contact details**

P. O. Box 1590,

Accra, Ghana

Tel. 0302 670 406/ 0302 670 399

Location: Behind Ghana Health Service Head Office

➤ **Department of Rural Housing (DRH) >>**

It is mandated to input into policy and to develop projects and programmes to increase access to safe, decent and affordable housing in rural and peri-urban areas while also facilitating the dissemination of creative and innovative research findings in the production and use of improved indigenous building materials.

- **Contact details**

P.O. Box 55, Accra.

Tel: 0302502406

E-mail: drh.hqghana@yahoo.com

Location: Okponglo- South Legon

➤ **Public Servants Housing Loan Scheme Board (PSHLSB) >>**

It has the responsibility to administer Public Service Housing Loan facility to assist Public Servants acquire dwelling houses.

- **Contact details**

P. O. Box 46,

State House – Accra.

Tel: 0302 662 095 / 0302 684 767 / 0302 684 751

E-mail: pshlsb@yahoo.com

Website: www.housingloansghana.com

Location: Within the Architectural Engineering Services Limited Building.

» **Architects Registration Council (ARC) >>**

It is the regulatory body for the architectural profession for securing the highest practicable standards in the practice of architecture in Ghana and the registration of persons within the Architectural profession.

• **Contact details**

P. O. Box MB 272 Ministries, Accra

Tel: 0302 252 490 / 0302 257 666

E- Mail: arcghana@ghana.com / arcghana@gmail.com

Website: www.arcghana.org

Location: No. 3, Ninth Road Ridge, Accra.

» **State Housing Company (SHC) >>**

It is mandated to “increase the availability of dwelling houses in Ghana” by developing, building and managing public housing estates throughout the country.

• **Contact details**

P. O. Box 2753, Accra

Tel: 0302 221 422, 232829

Fax: 0302 234749, 221402

Website: www.statehousing.com.gh

Location: Ring Road West, Adjacent to Barclays Bank

» **Tema Development Company (TDC) >>**

Its new mandates are; Planning, construction of towns and cities in and outside Ghana. To carry on the object of the Tema Development Corporation as per Tema Development Corporation Instrument, 1965(LI.1469) as mandated by the Tema Development Corporation (Amendment) instrument, 1989 (LI.1468). Mandated to acquire land both in and outside Ghana for real estate development and management.

• **Contact details**

P. O. Box Co. 46 – Tema

Tel: 0303 202731 – 4

Fax: 030 101737

Email: info@tdctema.org

Website: www.tdctema.org

Location: Tema Sports Stadium Road



Ghana Real Estate Developers Association (GREDA) >>

It is a non-profit making organization, registered as a Private Limited by guaranteed, which boasts of a membership of almost 70 percent of the major private real estate developers, construction and engineering companies in Ghana's property development industry.

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