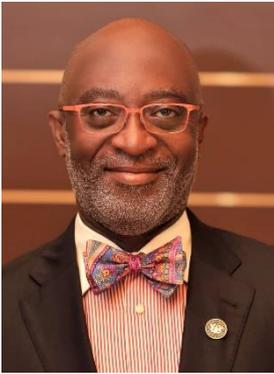


# QUARTERLY INVESTMENT REPORT



## MESSAGE FROM THE CEO



FDI flows on the African continent were forecasted to contract between 25% and 40% based on gross domestic product (GDP) growth projections as well as a range of investment specific factors according to the World Investment Report 2020. Contrary to the projections, Africa saw only a 16% decline in FDI flows to US\$40 billion in 2020 – a level last seen 15 years ago, according to the World Investment Report 2021.

UNCTAD forecasts FDI flow to remain “weak” due to the uncertainty surrounding the ongoing pandemic, which is making investors more cautious, despite economic projections that the global economy will recover in 2021. Global FDI flows are expected to bottom out in 2021 and recover some lost ground with an increase of about 10 to 15 percent (WIR, 2021). A substantial recovery of FDI to Africa and to Latin America and the Caribbean is unlikely in the near term (WIR, 2021).

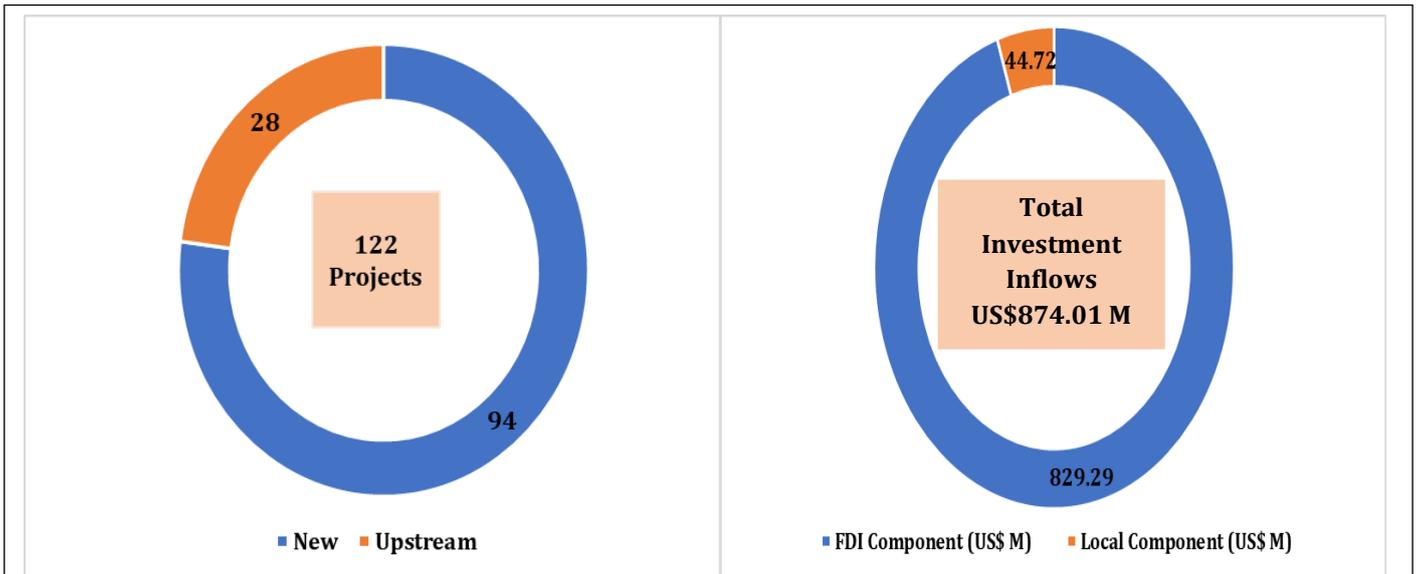
Notwithstanding this outlook, Ghana is experiencing some positive FDI inflows in the first half of 2021 as compared with the same period in 2020. In the first half of 2021, Ghana recorded a total of 122 projects (94 new projects and 28 existing projects), with a total estimated investment of US\$874.01 million. The FDI component and local components from these investments amounted to US\$829.29 million and US\$44.72 million respectively for the first half of 2021. The FDI value of US\$829.29 million gives an increase of 32.15% over the FDI value of US\$627.52 million recorded in the first half of 2020. The total initial capital transfers recorded for the first half of 2021 also amounted to US\$47.76 million. The investments recorded by the Centre in the first half of 2021 have prospects of generating a minimum of 8,931 jobs. 8,091 (90.59%) of these jobs would be for Ghanaians whilst the remaining 840 (9.41%) will be for non-Ghanaians *per GIPC records*. The expected jobs to be created for Ghanaians from registered projects in the first half of 2021 gives a significant increase of 355.57% over the 1,776 expected jobs to be created for Ghanaians in the first half of 2020. There was also a total of 27 wholly Ghanaian owned projects registered for the first half of 2021 with investment amount of US\$669.64 million.

According to the World Investment Report 2021, prospects are highly uncertain and will depend on, among other factors, the pace of economic recovery and the possibility of pandemic relapses, the potential impact on FDI of recovery spending packages, and policy pressures (WIR, 2021). However, we at the GIPC are optimistic and are expecting results recorded in the first half of 2021 to increase by the end of the third quarter of the year to impact the US\$3 billion target for the year and to also support efforts geared towards the Ghana CARES program.

We aim to deliver this as we continue to closely work with the private sector to actively follow up on actions emanating from new and existing investment related engagements we have embarked upon such as the GIPC Cocoa Value Chain Investment Meeting, Interagency Dialogues, Economic Counsellors Dialogue, CEOs Quarterly Breakfast Meetings, the maiden Ghana Diaspora Investment Summit (GDIS) as well as the upcoming Regional Sensitization Tour (RST) and many more.

We are enthusiastic about realizing the needed capital and investments to support the Coronavirus Alleviation & Revitalisation of Enterprises Support (CAREs) programme – the key to bouncing back post-COVID – **Yofi Grant, CEO – GIPC**.

**1.0 Investments recorded: January to June 2021**



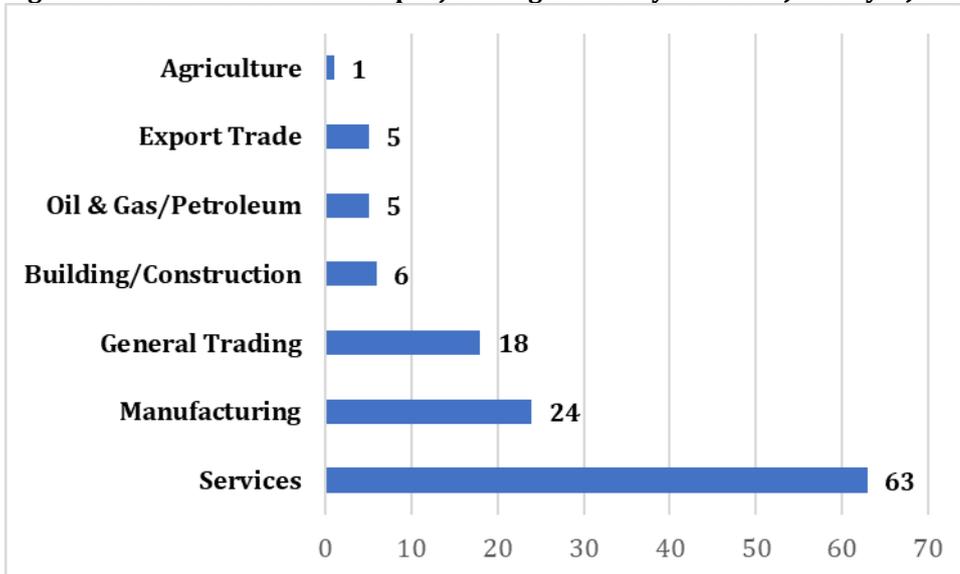
**Figure 1: 2021 Half Year Summary of registered projects**

From January to June 2021, Ghana recorded 122 projects with total estimated investment of US\$874.01 million. The FDI component and the local components amounted to US\$829.29 million and US\$44.72 million respectively for the first half of 2021. The FDI value of US\$829.29 million gives an increase 32.15% over the FDI value of US\$627.52 million recorded in the first half of 2020. The total initial capital transfers also amounted to US\$47.76 million for the first half of 2021.

Of the 122 projects registered, 94 were newly registered projects and 28 were upstream projects. A summary is provided in figure 1 above.

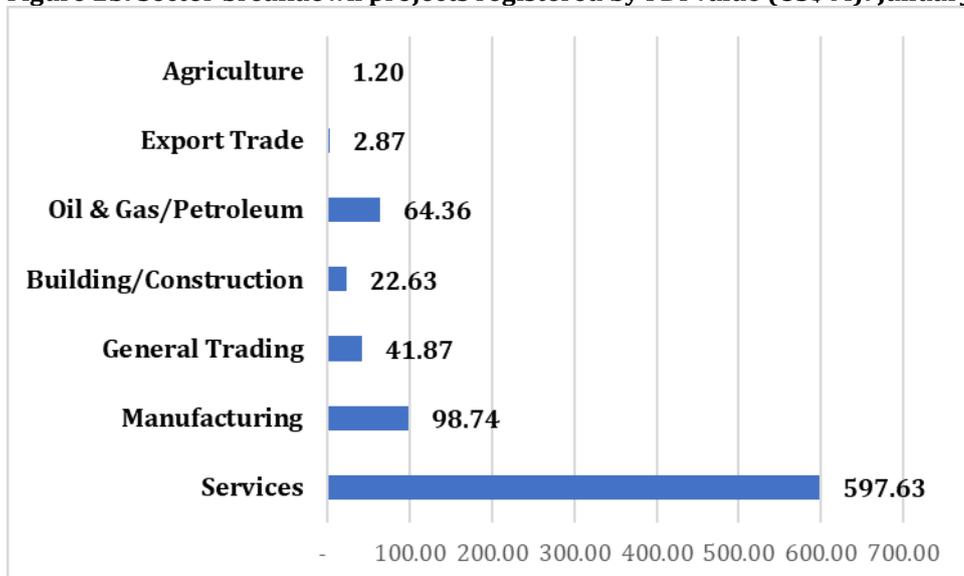
**1.1 Sectoral distribution: January to June 2021**

**Figure 2a: Sector breakdown of projects registered by number: January - June 2021**



**NB:** Services includes petroleum (upstream); Petroleum (upstream) refers to petroleum exploration and production.

**Figure 2b: Sector breakdown projects registered by FDI value (US\$ M): January – June 2021**

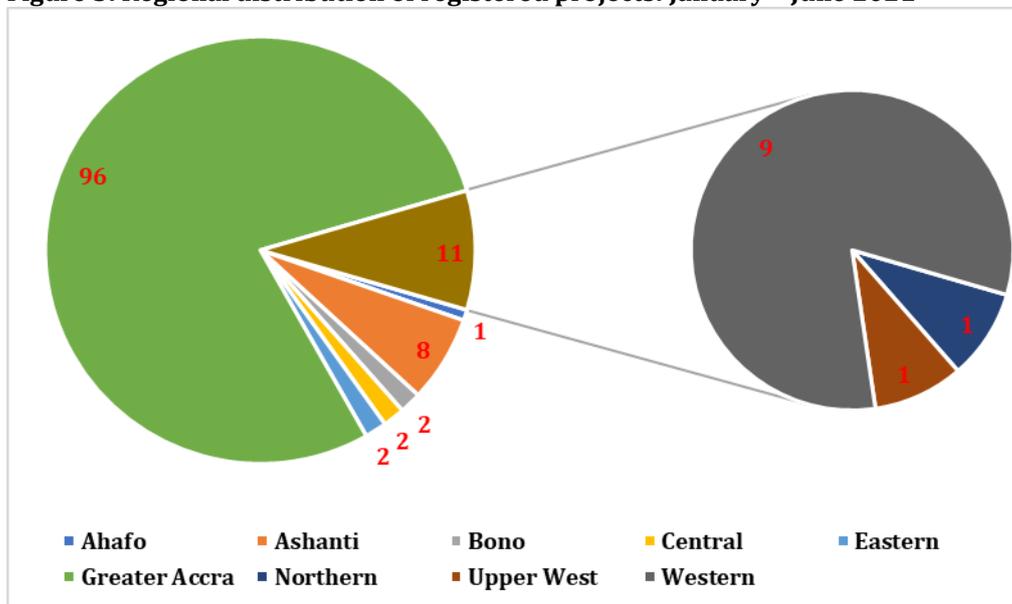


Out of the 122 projects registered, the services sector, with 63 projects, recorded the highest number of projects. It was followed by manufacturing with 24 projects. General Trading and Building and Construction followed with 18 and 6 projects respectively. The oil & gas sector as well as export trade sectors recorded 5 projects each. The agriculture sector also recorded a project. In terms of the FDI values, the services sector recorded the largest value of US\$597.63 million. This was followed by the manufacturing sector with FDI value of US\$98.74 million. The General trading as well as building/construction sectors recorded FDI values of US\$41.87 million and US\$22.63 million respectively. The details are provided in figures 2a and 2b above.

**1.2 Regional distribution: January to June 2021**

In terms of regional distribution of the projects registered, nine (9) regions directly benefited from the 122 projects. 96 projects, representing 78.69% of the projects registered are in the Greater Accra region. The other regions are the Ashanti and Western regions with 8 and 9 projects respectively, Bono, Central and Eastern regions with two (2) projects each and Ahafo, Northern and Upper West with a project each. Details are provided in figure 3 below.

**Figure 3: Regional distribution of registered projects: January – June 2021**



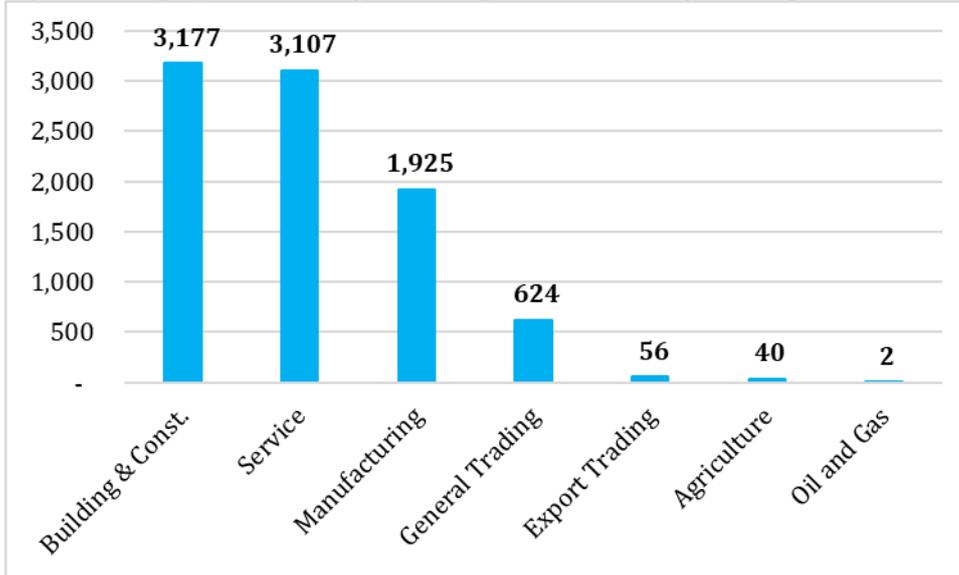
**1.3 Additional Equity brought in by existing companies: January to June 2021**

From January to June 2021, already existing companies brought in additional equity (cash and goods) totaling US\$11.56 million.

**1.4 Employment to be generated: January to June 2021**

A total of 8,931 jobs are expected to be generated by projects registered with operations at full capacity. 8,091 (90.59%) of these jobs would be for Ghanaians whilst the remaining 840 (9.41%) will be for non-Ghanaians *per GIPC records*. Details are provided in figure 4 below.

**Figure 4: Employment to be generated per sectors of registered projects: January – June 2021**

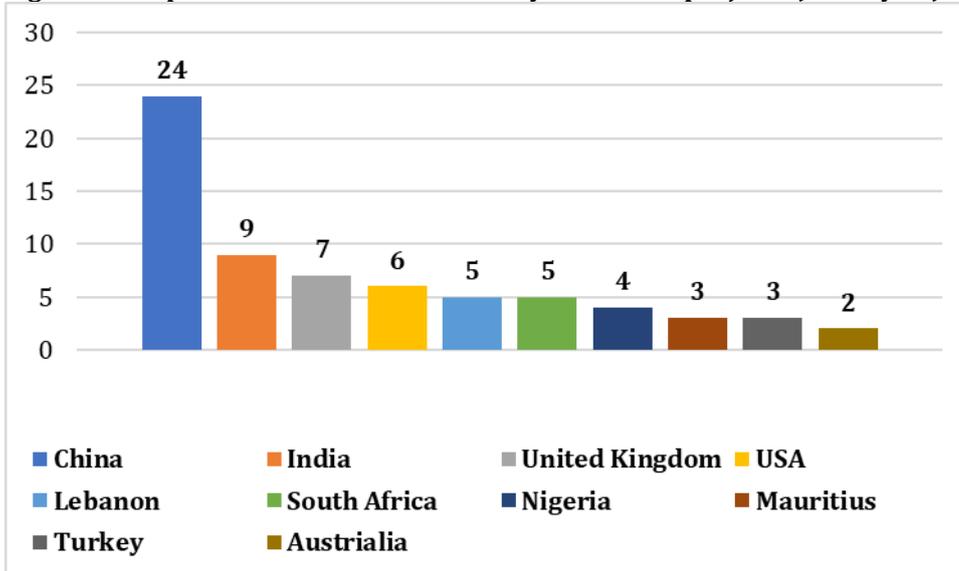


**1.5 Some leading sources of recorded investments: January to June 2021**

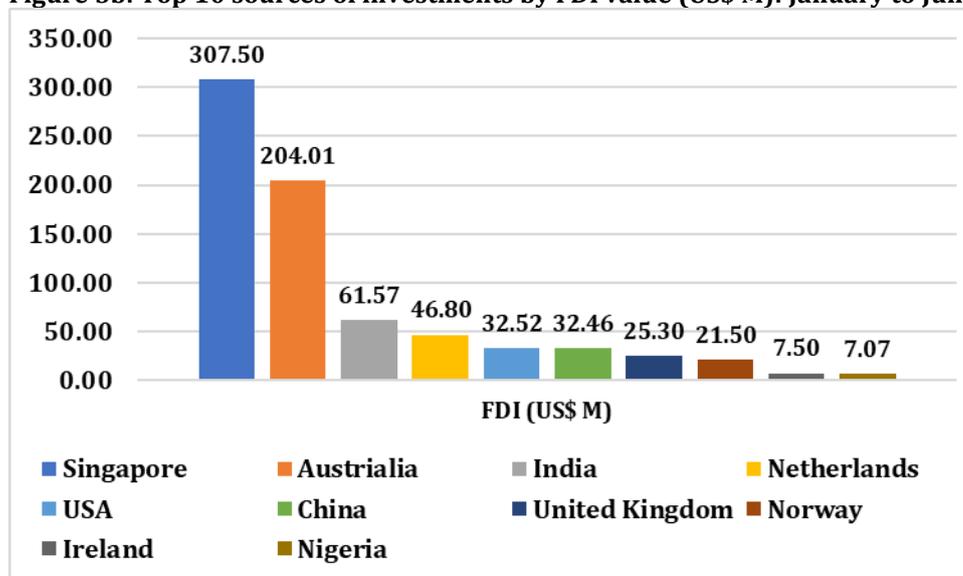
- Singapore brought in US\$307.50 million with 2 projects
- Australia brought in US\$204.01 million with 2 projects
- India brought in US\$61.57 million with 9 projects
- Netherlands brought in US\$46.80 million with 2 projects
- USA brought in US\$32.52 million with 6 projects
- China brought in US\$32.46 million with 24 projects

Details are provided in figures 5a and 5b below.

**Figure 5a: Top 10 sources of investments by number of projects: January to June 2021**



**Figure 5b: Top 10 sources of investments by FDI value (US\$ M): January to June 2021**



### 1.6 Registered Wholly Ghanaian Owned Projects

A total of 27 wholly Ghanaian owned projects with total estimated investment amount of US\$669.64 million were registered for the first half of 2021. These projects were registered for the agriculture, building & construction, general trading, manufacturing and services sectors. A breakdown of these projects is provided in table 1 below.

**Table 1: Sectoral distribution of wholly Ghanaian owned registered projects: January to June 2021**

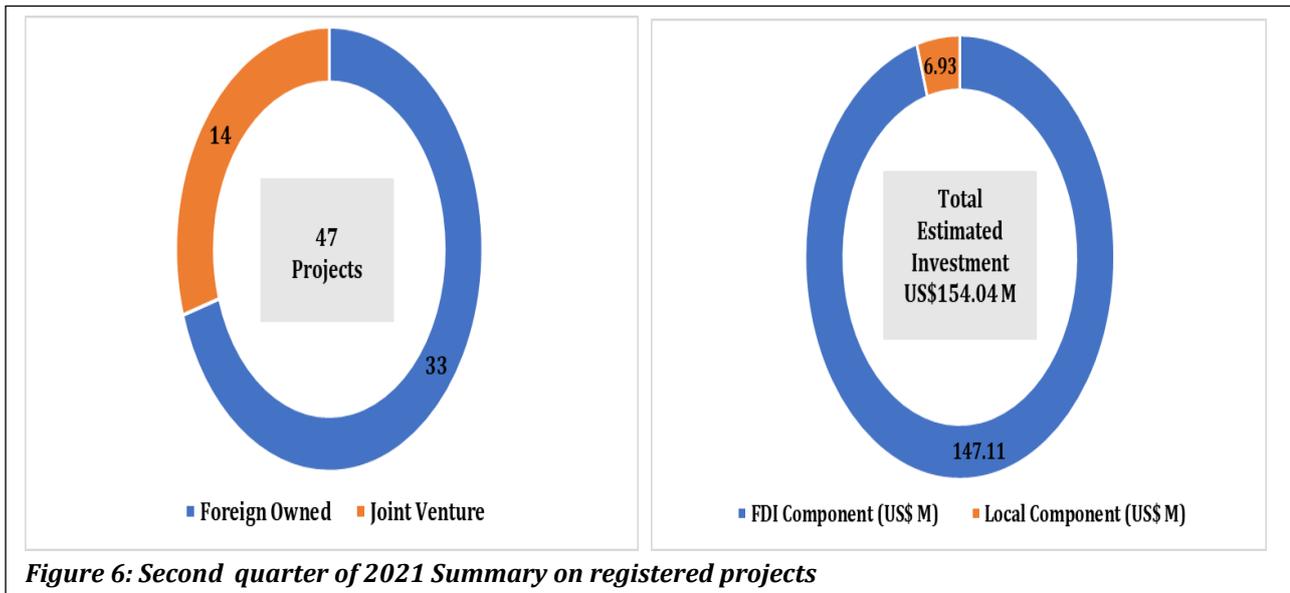
SECTOR	NO. OF PROJECTS	TOTAL ESTIMATED INVESTMENT (US\$ M)
Agriculture	2	4.96
Building & Const.	1	0.7
General Trading	5	2.22
Manufacturing	7	16.08
Service	12	645.68
Total	27	669.64

### 1.7 First Half Year 2021 Compared with First Half Year 2020

**Table 2: First Half 2021 Compared with First Half 2020**

COMPARISON: 2020 & 2021			% Increase/decrease Q1-Q2 2021: Q1-Q2 2020	
	Q1-Q2 2021	Q1-Q2 2020		
No. of projects	122	69	76.81%	
Total Estimated Value (US\$ M)	874.01	688.74	26.90%	
FDI Component (US\$ M)	829.29	627.52	32.15%	
Local Component (US\$ M)	44.72	61.22	-26.95%	
Total Initial Capital (US\$ M)	47.76	55.75	-14.33%	
Country with highest No. of Projects	China (24)	China (12)		
Country with highest FDI Value of Projects (US\$M)	Singapore (307.50)	United Kingdom (238.90)		
Total Jobs Created	Ghanaians	8,091	1,776	355.57%
	Non-Ghanaians	840	313	168.37%

## 2.0 Investments recorded by GIPC: Second quarter 2021 (April to June 2021)

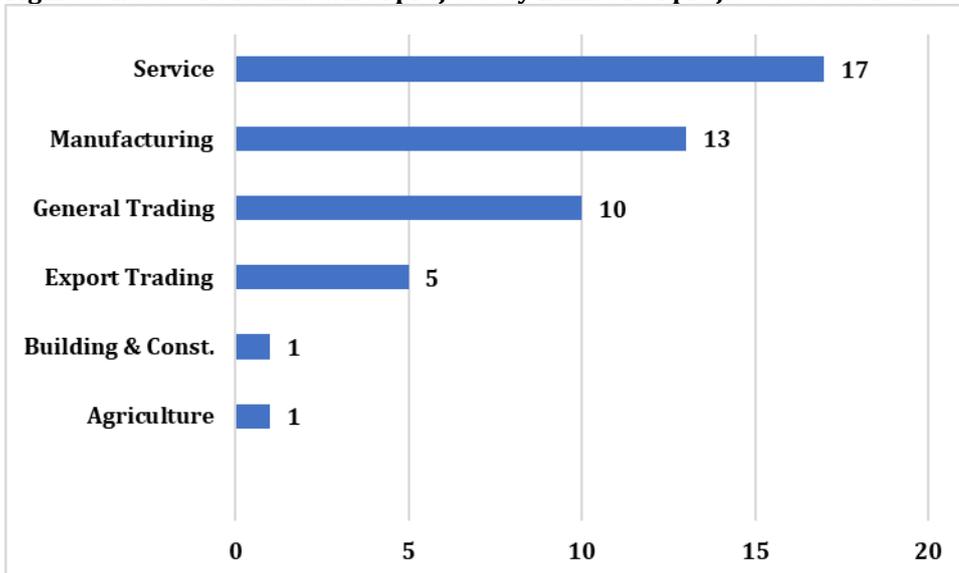


In the second quarter of 2021, forty-seven (47) projects were registered by GIPC with total estimated investment of US\$154.04 million. This comprised FDI component of US\$147.11 million and local component of US\$6.93 million. Total initial transfers amounted to US\$20.47 million. Of the 47 projects registered, 33 were wholly foreign owned, representing 70.21% of the number of projects and with a total estimated investment amount of US\$132.24 million. The Joint Venture projects between Ghanaians and their foreign counterparts were 14, representing 29.29% of the number of projects and with a total estimated investment amount of US\$21.80 million. Details are provided in figure 6 above.

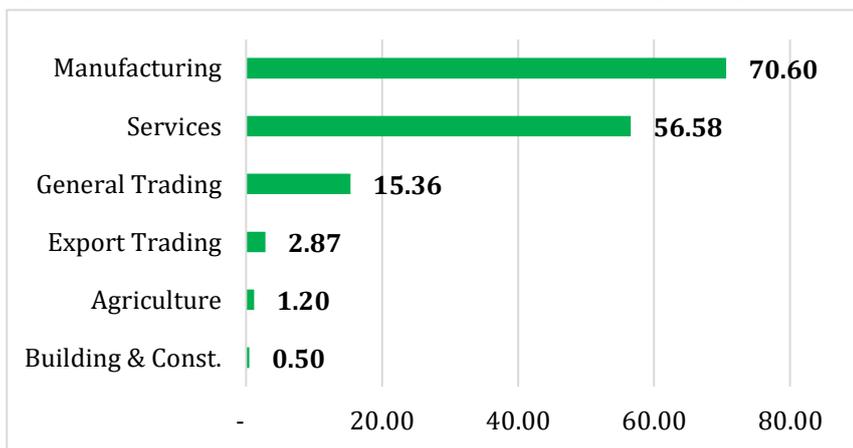
### 2.1 Sectoral distribution: April to June 2021

Out of the 47 projects registered in the second quarter of 2021, the services sector recorded the highest number with 17 projects. This was followed by manufacturing and general trading with 13 and 10 projects respectively. Other sectors were export trading with 5 projects and building & construction and agriculture with a project each. Details on this and FDI values recorded in each of the sectors are provided in figures 7a and 7b below.

**Figure 7a: Sector breakdown of projects by number of projects: October – December 2020**



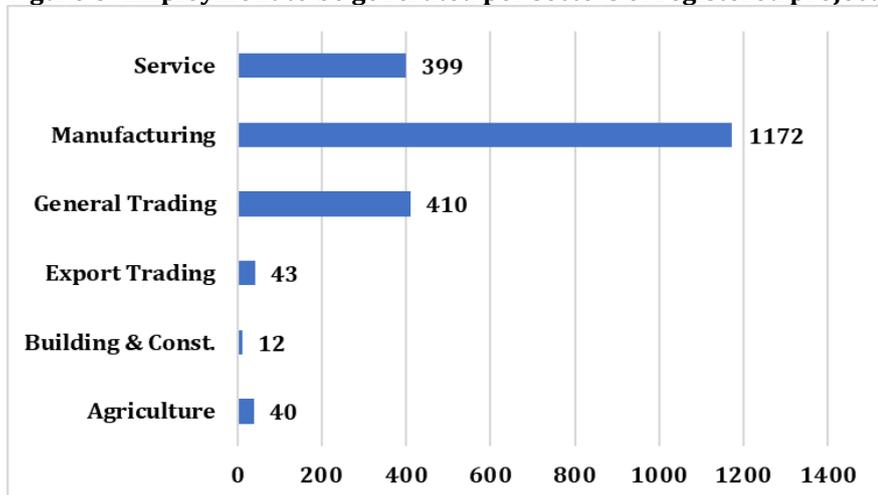
**Figure 7b: Sector breakdown of projects by FDI value (US\$ M): April to June 2021**



**2.2 Employment to be generated: April to June 2021**

A total 2,076 jobs are expected to be generated from the 47 projects registered in the second quarter of 2021, with operations at full capacity. 1,768, representing 85.16% of the total jobs will be for Ghanaians and the remaining 308, representing 14.84% will be for non-Ghanaians.

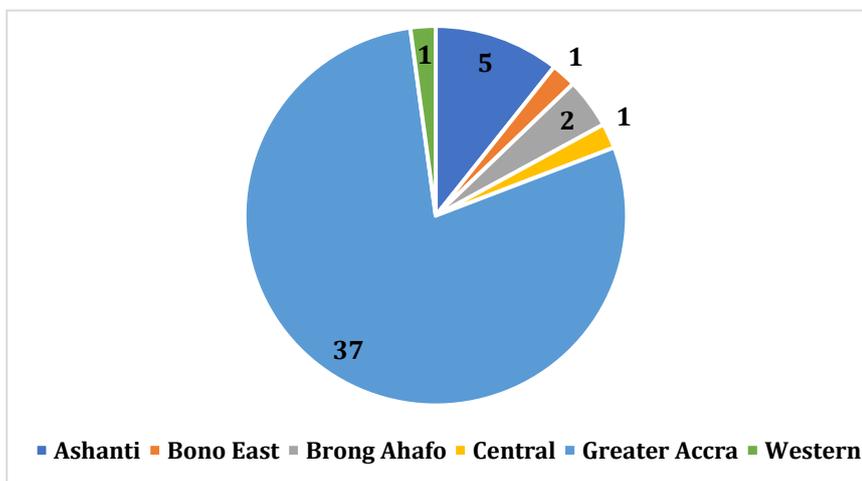
**Figure 8: Employment to be generated per sectors of registered projects: April to June 2021**



**2.3 Regional distribution: April to June 2021**

In terms of regional distribution of the projects registered, six (6) regions directly benefited from the 47 projects. 37 projects registered are in the Greater Accra region. The other regions are Ashanti, Bono East, Brong Ahafo, Central and Western regions. Details are provided in figure 9 below.

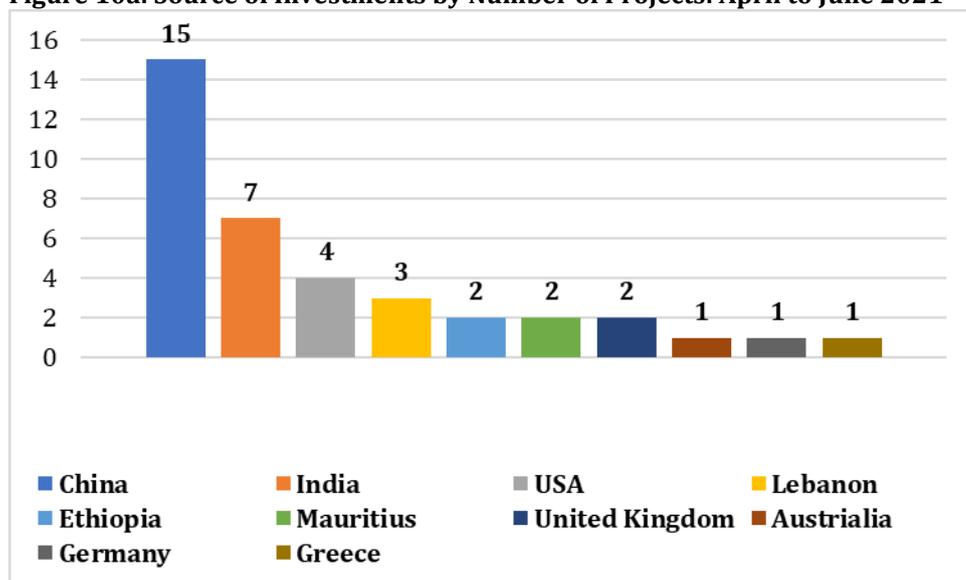
**Figure 9: Regional distribution of registered projects: April to June 2021**



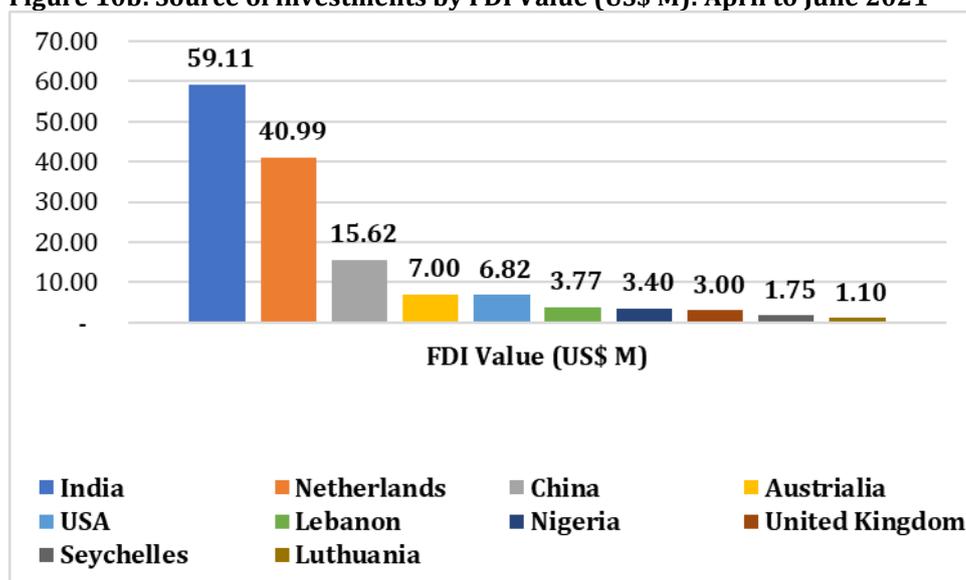
## 2.4 Sources of Investments: April to June 2021

China, with 15 projects, was the leading source of investments registered by number and India was the leading source by FDI value with US\$59.11 million in the second quarter of 2021. Figures 10a and 10b below, provide details on the top 10 sources of investments by number of projects and FDI value.

**Figure 10a: Source of Investments by Number of Projects: April to June 2021**



**Figure 10b: Source of investments by FDI Value (US\$ M): April to June 2021**



## 2.5 Additional Equity brought in by existing companies: April to June 2021

From April to June 2021, six (6) companies brought in additional equity totaling US\$2.18 million.

## 2.6 Registered Wholly Ghanaian Owned Projects: April to June 2021

Ten (10) wholly Ghanaian owned projects with total project value of US\$173.57 million were registered during the second quarter of 2021. These projects were registered for agriculture, general trading, manufacturing and services sectors. A breakdown of these projects is provided in table 3 below.

**Table 3: Sectoral distribution of wholly Ghanaian owned registered projects: April to June 2021**

Sector	No. of Projects	Tot. Estimated (US\$M)
Agriculture	1	4.9
General Trading	1	0.03
Manufacturing	4	5.56
Service	4	163.08
<b>Total</b>	<b>10</b>	<b>173.57</b>

## 2.7 Q2 2021 Compared with Q2 2020

Q2 2021 Compared to Q2 2020				
COMPARISON: 2020 & 2021			% Increase/decrease Q2 2021: Q2 2020	
	Q2 2021	Q2 2020		
No. of projects	47	22	113.64%	
Total Estimated Value (US\$ M)	154.04	499.2	-69.14%	
FDI Component (US\$ M)	147.11	447.31	-67.11%	
Local Component (US\$ M)	6.93	51.89	-86.65%	
Total Initial Capital (US\$ M)	20.47	40.49	-49.44%	
Country with highest No. of Projects	China (15)	China (4)		
Country with highest FDI Value of Projects (US\$M)	India (59.11)	United Kingdom (231.02)		
Total Jobs Created	Ghanaians	1,768	1,783	-0.84%
	Non-Ghanaians	308	121	154.55%

### 3.0 Some Notable Projects registered: April to June 2021

- **Star Cement Limited** is a wholly owned Indian company that deals in manufacturing of cement. Its total investment of US\$ 53 million
- **Siemens Energy SAS** is a wholly owned Dutch company with an estimated investment of US\$ 40 million. They deal in electricity production, transportation, and delivery
- **Kraft Works Company Limited** is a wholly owned Australian company with a total investment of US\$ 7 million dealing in manufacture of paper bags and sacks
- **Xu Gong Ghana Machinery Company Limited** is a wholly owned Chinese company with a total investment of US\$ 4.3 million operating in automobile sales, servicing, and dealing in all kinds of spare parts
- **Textile Trico Manufacturing Company Limited** is a Lebanese joint venture company into real estate developing, rentals and cloths manufacturers. Their total investment value is estimated at US\$ 4 million
- **Crumb processing Ghana Limited** is an Indian Joint venture company with an estimated investment value of US\$ 3.9 million. They deal in manufacturing, growing, purchasing, and processing of natural rubber
- **Goldstone Akrokeri Limited**, a wholly owned American company dealing in crush, win, quarry, smelt and prepare for market ore. Its total investment is US\$ 3.8 million
- **Instant Payment Solutions** is a Nigerian joint venture company that deals in payment solution, software development, funds collection & disbursement, transaction. Its total investment is US\$ 3.6 million

### 4.0 Highlights of Programmes and Activities: January to June 2021

#### a. Programmes and Activities: January to March 2021

In the first quarter of 2021, GIPC organized and participated in the following programmes to support its investment promotion drive:

In-bound Missions & Events		
1.	Forum on AfCFTA start of trading in Ghana	Webinar focused on capitalizing on trade opportunities afforded by the official opening of the AfCFTA Secretariat. This was held on 5th January 2021, at the Africa Trade House.
2.	Citi-TV/ Radio Int on AfCFTA trade start	Event was held on 6 <sup>th</sup> January 2021 at Citi FM/ Citi TV. It focused on the investment-driven reforms and strategies the Ghana Investment Promotion Centre is putting in place to help Ghanaian businesses attracted to investors, increase foreign direct investment, and help businesses harness the opportunities that come with regional integration.
3.	Implementation	There was meeting on 14th January 2021, at the Ministry of Finance to prepare the 2021

	arrangement for Ghana CARES Programme	Budget Statement and Economic Policy and to discuss the implementation of the key interventions outlined in the Ghana Coronavirus Alleviation and Revitalization of Enterprises Support (Ghana Cares) Programme.
4	Virtual Africa Investment Conference	The Africa Investment Conference which was held on 20 <sup>th</sup> January 2021 and it provided a platform for UK and African businesses to make connections and learn more about the support offered by the UK Government to business and investors. It was an opportunity for attendees to hear directly from UK companies about the opportunities and challenges of investing in and doing business across Africa.
5	GIPC - CUTS WEF call on Investment Facilitation Webinars	On the 11 <sup>th</sup> February 2021 there were discussions on Webinars for Investment Facilitation.
6	Joy Prime Interview	Discussions on the priority areas of the GIPC in 2021 with expectations and targets for remittances in 2021, the positioning of the GIPC for investment chances from the AfCFTA and Impact of Covid on investment. This was on the 22 <sup>nd</sup> of February 2021.
7	Ghana, Spain, EU Webinar	This webinar was held virtually on the 22 <sup>nd</sup> of February 2021. The topic for discussion was "Strengthening cooperation between Ghana, Spain and EU – the role of trade and investments".
8	Leadership eBook Interview	Virtual meeting focused on Digital Engagement: A new era in Investment Promotion. It was held on 23 <sup>rd</sup> February 2021.
9	Investment Facilitation Webinar	Strengthening investment facilitation capacity for development: an inventory of concrete measures to sustain the flow of sustainable FDI
10	High level – Virtual Roundtable	Investment Facilitation for Development
11	Ghanaian German Economic Association Webinar	Ghana's Economic outlook for the year 2021: Transitioning into a post-covid economy
12	Meeting with the Italian Ambassador, Embassy officials	Proposal to host event in Italy on investment opportunities in Ghana
13	Business Council for International Understanding (BCIU)	Mr. Grant spoke on investment opportunities in Ghana at the meeting held by the BCIU
14	Organization of African, Caribbean and Pacific States (OACP)	Maiden meeting of the Planning Committee for the 7th Meeting of Ministers responsible for Fisheries and Aquaculture of the OACP. Meeting discussed preparatory activities towards the hosting of the 7th OACPS meeting.
15	SDG Impact Investor Maps Meeting	Meeting to discuss Investor Maps implementation plan and Ghana Impact facilitation event
16	4th Quarter Investment Report Press Briefing	Press briefing on FDI figures for 4th quarter 2020
17	Netherlands- Ghana Business Conference	Investment opportunities in Ghana for Dutch SME's and the Diaspora community
18	GIPC Nordics Webinar	This was a Strategic Virtual Engagement held on 16 <sup>th</sup> March to explore opportunities for doing Business with Denmark, Sweden, and Norway post COVID -19.
19	3 <sup>rd</sup> Edition of the Eastern Cape Export Symposium and Exhibition	The event organized by Eastern Cape Development Corporation (ECDC), South Africa, sought to assist companies to rebuild export capacity post pandemic and tighten regional integration in ways that better leverage local resources.
20	Rwanda – Ghana Trade and Investment Virtual Summit	Investment opportunities in Ghana
21	Ghana -Eswatini Maiden Virtual Investment Seminar	Exploring new business opportunities under AfCFTA and the New Export Strategy. Mr. Grant spoke on Investment Opportunities under the government transformational Agenda
22	1st Quarter CEO's Breakfast meeting	2021 First Quarter CEO's breakfast meeting with focus on Technology Transfer agreement was held on the 30 <sup>th</sup> Of March 2021
23	First Quarter Trade and Investment Seminar	The event was organized on the 30 <sup>th</sup> of March 2021 by the Ghana High Commission in Pretoria, South Africa. The purpose of the event was to promote trade and investment through between Ghanaian and Eswatini companies.
24	3 Inter Agency Meetings	The Centre met with respective agencies (Ghana Revenue Authority, Ghana Immigration Service, Bank of Ghana, Registrar General's Department) to discuss their expected roles in collaborating with the Centre in discharging its duties.

25	Inter-Agency Stakeholder engagement	The meeting was for selected agencies to share their calendar of activities with the Centre and vice versa; and to discuss areas for potential collaboration in upcoming months.
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#### b. Programmes and Activities: April to June 2021

In the second quarter of 2021, GIPC organized and participated in the following programmes to support its investment promotion drive:

Event	Venue	Date	Description of the Event
National Film Authority Pitch Series Finale	Silicon House Productions	29 <sup>th</sup> - 30 <sup>th</sup> April 2021	The Pitch Series is an all film-related pitching event which is intended to groom and bring filmmakers in the Ghanaian ecosystem to the attention of investors, broadcasters, distributors, sponsors and other global platforms. Under the theme “Strengthening the Ghana Film Ecosystem”.
Ghana CEOs Summit 2021	Kempinski Hotel Gold Coast City	17 <sup>th</sup> - 18 <sup>th</sup> May 2021	The Chief Executives Network Ghana Limited partnered the Centre to organize 5 <sup>th</sup> Edition of the CEOs Summit 2021. The theme of the event was “ <b>DIGITAL TRANSFORMATION: Powering Business and Government RESET for a Post-Pandemic Economic Resilience. A Public-Private Sector Dialogue</b> ”.
2 <sup>nd</sup> Quarter Breakfast Meeting	Labadi Beach Hotel	25 <sup>th</sup> May 2021	The 2 <sup>nd</sup> Quarter Breakfast was held at the Labadi Beach Hotel on 25 <sup>th</sup> May 2021 under the theme “Understanding Ghana’s Taxes and Exemptions Regime Towards Increasing Investor Confidence in the Business Environment”.
Cocoa Value Chain Investment Meeting 2021	Accra Marriott Hotel	27 <sup>th</sup> May 2021	The Cocoa Value Chain Investment Meeting was held at the Accra Marriott Hotel under the theme “Ghana’s Brown Gold: Sustaining Investments & Leveraging AfCFTA”.
CNBC Africa - Gauteng Growth and Development Agency	Virtual	28 <sup>th</sup> May 2021	The African Continental Free Trade Area (AfCFTA) is a flagship project of Agenda 2063 of the African Union. The agreement will bring together all 55 member states of the African Union covering a market of more than 1.2 billion people, bringing together the world’s largest working-age population with a combined gross domestic product (GDP) of more than US\$ 3.4 trillion. In commemorating Africa Month, the Gauteng Growth and Development Agency and pre-eminent policy leaders discuss the critical impact the AfCFTA will have in driving intra-Africa trade and economic growth. The event was themed “Unlocking Africa’s Dynamic possibilities through the AfCFTA”.
Economic Counsellors Dialogue	GIPC Conference Room 4th floor	1st June 2021	The Economic Counsellors Dialogue was held at the GIPC Conference Room on 1st June 2021 under the theme “Doing Business in Ghana; Promoting and Sustaining Investments in Ghana in the New Normal”.
Breakfast Meeting with the Delegation from Rwanda	Labadi Beach Hotel	13 <sup>th</sup> June - 20 <sup>th</sup> June 2021.	The Centre collaborated with the Ghana Export Promotion Authority, Ghana Tourism Authority and Ghana Tourism Federation to host a 32-member multi sector delegation from Rwanda on a familiarization tour of Ghana.  The GIPC organised a business breakfast and business to business meeting session on Monday 14 <sup>th</sup> June and a debriefing session on 19 <sup>th</sup> June with support from GEPA, GTA, GHATOF and the Rwandan High Commission in Ghana.
Ghana Diaspora Investment Summit	Kempinski Hotel Gold Coast City	23 <sup>rd</sup> June - 24 <sup>th</sup> June 2021	The Ghana Investment Promotion Centre organized the maiden edition of the Ghana Diaspora Investment Summit to attract foreign direct investments into the country.

## 5.0 The Ghana Investment Promotion Centre (GIPC) Profile

### Mandate

The **Ghana Investment Promotion Centre** (GIPC) is mandated under GIPC Act, 2013 (Act 865) to attract foreign direct investments into the country as well as promote domestic investments that will transform Ghana into an industrial and export – led economy by adopting efficient promotional strategies.

The Centre's strategic re-positioning is built on the following pillars:

- **Image:** Projecting the right image and reputation of Ghana as an investment destination.
- **Experience:** Ensuring that every investor and anyone else who influences decision has only positive experience where execution of commercial opportunities in Ghana are concerned.

GIPC's strategy for 2020: focused on 3 areas – operational *efficiency, higher level service* and *phase II of "Ghana on the go – Invest in Ghana, Grow in Ghana"*.

**Direct Investment into Tangible Results:** Translating direct investments (both foreign and domestic) into jobs, infrastructure, high impact interventions, on critical economic indicators and key factors driving investment decisions.

- Well-structured financial services sector
- Access to Power and other utilities
- Land Access
- Skilled workforce availability
- Robust incentives that benefit investors
- Sound regulatory practices that are reputationally respected.

**The object of the Centre is to:**

- Create an enhanced, transparent, and responsive environment for investment and the development of the Ghana economy through investment; and
- Encourage, promote, and facilitate investment in the country.

**Vision**

To make Ghana "the first destination of choice for investing in Africa".

**Mission**

To be the official and most accurate information hub for investors in Ghana by providing seamless "one stop shop – high value - added services."

**Functions**

*For the purposes of attaining its objects, the Centre shall, actively encourage. Promote and facilitate investments into and within Ghana and shall: -*

- Formulating investment promotion policies & plans, promotional incentives and marketing strategies to attract foreign & local investments in advanced technology industries and skill-intensive services which enjoy good export market prospects.
- Initiating and supporting measures that will enhance the investment climate in Ghana for both Ghanaian and non-Ghanaian enterprises.
- Initiating, organising & participating in promotional activities such as exhibitions, conferences, and seminars for the stimulation of investments, *to present Ghana as an ideal investment destination.*
- Collecting, collating, analysing & disseminating information about investment opportunities and sources of investment capital, *incentives available to investors, the investment climate* and advising upon request, on the availability, choice or suitability of partners in joint venture projects.
- Registering, *monitoring* and keeping records of all enterprises in Ghana.
- Registering and keeping records of all technology transfer agreements.
- Maintaining a liaison between investors and ministries, government departments and agencies, institutional lenders and other authorities concerned with investments.
- Identifying specific projects *and preparing project profiles on investments and joint venture opportunities in Ghana* and attracting interested investors for participation in such projects.
- Bringing about harmonisation in investment policy formulation through coordination of the activities of all other institutions and agencies relevant to investment promotion.
- Evaluating the impact of the Centre on investments in the country and recommending appropriate changes where necessary.
- Focusing on established investors in the country through continued communication to help existing businesses to expand.
- Promoting forward and backward linkages between foreign affiliates and local SMEs.

# R. YOFI GRANT

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Grow with **Ghana**

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