HIGHLIGHT ON GHANA'S MINING SECTOR
Ghana is among THE WORLD’S TOP 10 GOLD PRODUCERS.

IT RANKS 1ST IN AFRICA FOR GOLD MINING AND 6TH GLOBALLY.

SOUTHERN GHANA is regarded as ONE OF THE WORLD’S MOST PROLIFIC GOLD DISCOVERY ZONES.

GOLD accounts for over 90% OF TOTAL MINERAL EXPORTS IN 2020.

Large deposits of aluminium, diamond & manganese are also extracted in Ghana.

In 2020, gold accounted for 97.2% of gross mineral revenue while the respective shares of manganese, bauxite and diamond were 2.25 per cent, 0.54 per cent and 0.01 per cent.

Mining activity is currently under the supervision of the Ministry of Lands and Natural Resources and regulated by The Minerals Commission of Ghana, which is also charged with the task of processing and trading in precious minerals for both the local and export market whereas remains the main minerals industry association in Ghana.

The Precious Minerals Marketing Company (PMMC)

The Ghana Chamber of Mines
Gold output in Ghana was 4.02 million ounces in 2020 retaining Ghana as Africa’s top gold producer despite the impact of the coronavirus pandemic.

Mining accounts for 7% of the country’s GDP, and minerals make up about 48% gross merchandise exports in 2020.

In 2020, Proceeds from the export of minerals was USD 6.998 billion.

ECONOMIC PERFORMANCE AND SIZE

Ghana is BAUXITE RICH and through the Ghana Integrated Aluminum Development Corporation, anticipated to ramp up its aluminum production operations. This will entail increasing current bauxite mining and aluminum smelting activities, as well as adding alumina refining to the country.

Ghana is set to become THE FIRST WEST AFRICAN LITHIUM PRODUCER with an estimated production of 2M tonnes per annum and projected revenues exceeding $1.55B.

Mining accounts for 7% of the country’s GDP, and minerals make up about 48% gross merchandise exports in 2020.
<table>
<thead>
<tr>
<th>Mineral</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold</td>
<td>149.1</td>
<td>142.4</td>
<td>138.7</td>
</tr>
<tr>
<td>Bauxite</td>
<td>1011.3</td>
<td>1116.3</td>
<td>1162.1</td>
</tr>
<tr>
<td>Manganese</td>
<td>4551.8</td>
<td>1550</td>
<td>1400</td>
</tr>
<tr>
<td>Diamond</td>
<td>57</td>
<td>33</td>
<td>25</td>
</tr>
</tbody>
</table>
There are several large-scale mining companies in the gold mining industry, including:

- AngloGold Ashanti
- Newmont Ghana
- Gold Fields Ghana
- Chirano Goldmines
- Golden Star Resources Limited
The public-private partnership for the establishment of an **aluminum smelter**.

Development of three new **bauxite mines**.

Set up of **refinery facilities** to serve the local industry for value-added products.

**Companies that manufacture clinker** for the mining industry.  
*Clinker demand is estimated to be more than one million metric tons per year.*

Companies to exploit the extensive deposit of granite to **produce high quality floor tiles**.

**Provision of support services to mining** companies in the country, such as contract drilling, assay laboratories, contract mining, and geological consultancies.

Companies to set up **manufacturing plants and machinery** for the mining industry.

Companies to set up **downstream production facilities** to manufacture key input for the mining industry. Examples, mill balls, drill bits, cyanide and activated carbon.