HIGHLIGHT ON GHANA’S
OIL & GAS
SECTOR
Ghana’s first significant deep-water discovery for the Oil and gas sector was in 2007. At present, Ghana has three offshore oil and gas fields, namely:

- The Jubilee Field
- The Tweneboa Enyenra, Ntomme (Ten) Fields
- The Sankofa Field

**OVERVIEW**

The Industry is divided into 2 main sectors:

**Upstream Sector**
- Involves deep-water Exploration and drilling of oil and gas

**Downstream Sector**
- The more vibrant sector is concerned with the distribution and marketing of petroleum products
Ghana Statistical Service show that oil and gas contributed **GH13.3B** ($2.3 BILLION) TO GDP in 2020 with Fitch Solutions casting a positive long-term outlook for the nation’s crude production.

Ghana’s **daily crude oil production** as at 2020 was **182,918 barrels** and is **Expected to increase to 500,000 BARRELS PER DAY** by 2024,

Total crude oil production (2020): **66.93 M BARRELS**

Total raw gas production (2020): **237,963 MMSCF**

Proven reserve base as at Jan. 2019: **660 M BARRELS OF OIL** & **2,312.4 BN FT³ OF GAS.**
KEY INVESTORS IN GHANAS OIL AND GAS INDUSTRY:

- Exploration & Production Company Limited
- Ghana Limited
- eni
- Kosmos
- Aker Energy
OIL MARKETING COMPANIES (OMCS) THAT OPERATE IN GHANA INCLUDE:
INVESTMENT OPPORTUNITIES

Oil Exploration, production and equipment supply

Provision of drilling products and services

Production of support services

Provision of Refinery, storage, marketing and transportation of petroleum and gas products

Establishment of an Independent Power Plant