



GHANA  
INVESTMENT  
PROMOTION  
CENTRE

The GIPC

# QUARTERLY INVESTMENT SUMMARY

*Second Quarter 2025*

## INVESTMENT SUMMARY

At the end of the second quarter of 2025, the Ghana Investment Promotion Centre (GIPC) registered thirty-eight (38) projects with a total estimated investment value of US\$255.94 million. This comprised a Foreign Direct Investment (FDI) component of US\$250.84 million and a corresponding local investment contribution of US\$5.10 million. Total initial transfers amounted to US\$15.4 million.

Of the 38 projects registered, 24 were wholly foreign-owned, representing 63.16% of all projects, with a combined estimated investment value of US\$136.76 million. 14 of the projects were Joint Ventures (JVs) between Ghanaians and their foreign counterparts, representing 36.84% of the total number of projects (38), with an estimated investment value of US\$117.94 million. Details are provided in figure 1 below.

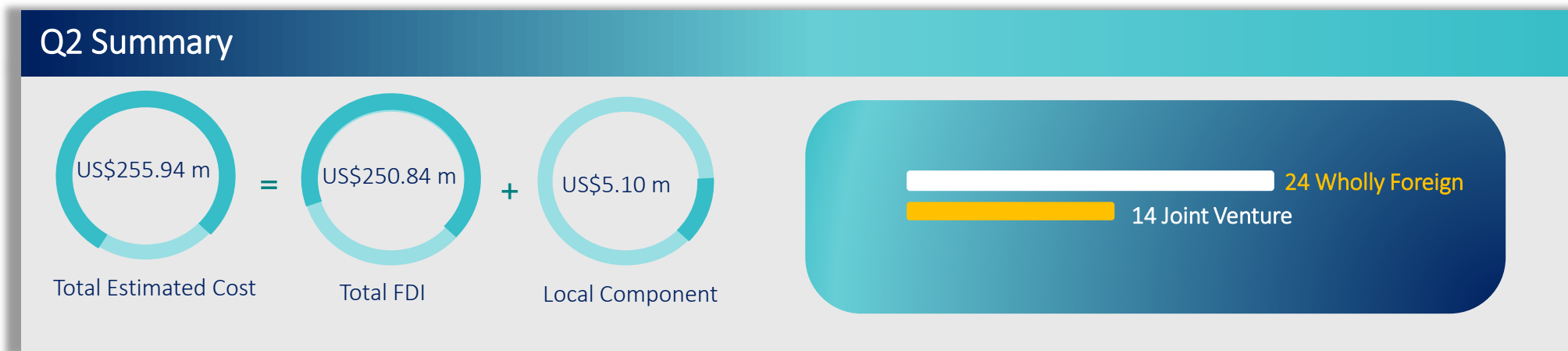


Figure 1: April to June 2025 Summary on registered projects

## SECTORAL DISTRIBUTION

Out of the 38 projects registered, the manufacturing sector led with 15 projects, followed by general trade with 12, services with 9, and both building and construction and export trade with 1 project each.

In terms of FDI value, the general trade sector attracted the largest amount of US\$117.38 million, followed by the manufacturing sector with US\$97.98 million, and the services sector with US\$35.07 million.

Details on the sector-wise breakdown (by number of projects and FDI values) are respectively provided in figures 2 and 3.

### Sectoral Distribution: April to June 2025

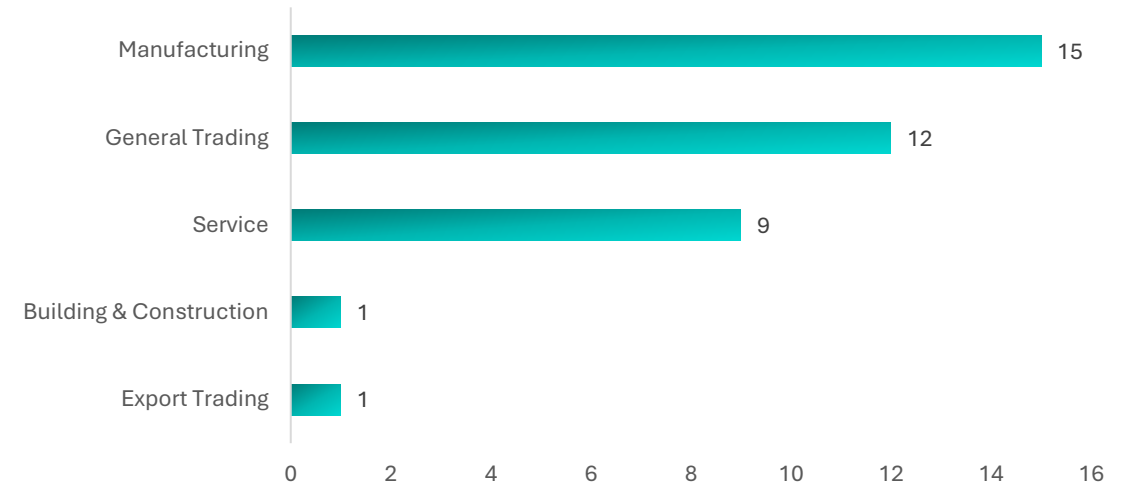


Figure 2: Sector breakdown of projects by number: April to June 2025

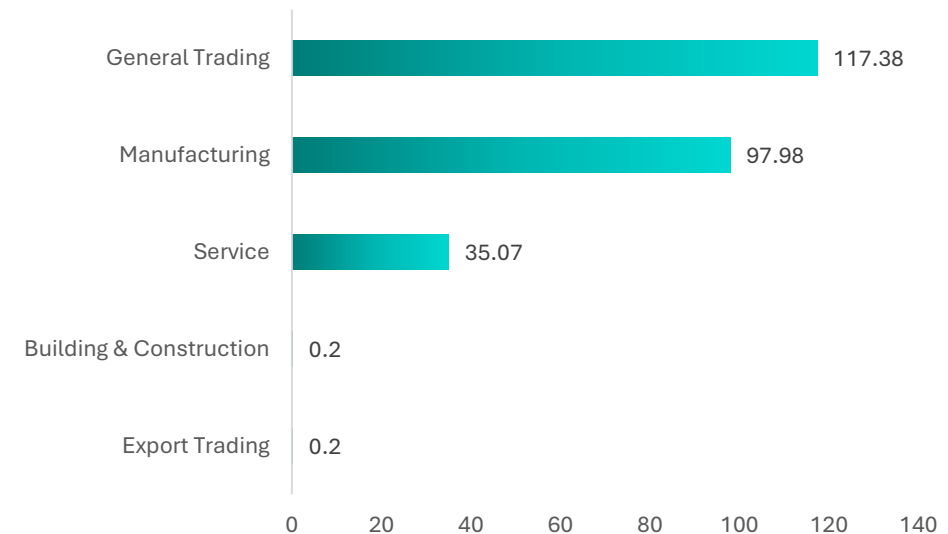


Figure 3: Sector breakdown of projects by FDI value (US\$ M): April to June 2025

## REGIONAL DISTRIBUTION

In terms of regional distribution, six (6) regions directly benefited from the 38 registered projects, with the Greater Accra region accounting for 32 projects.

The remaining projects are in the Ashanti, Bono East, Central, Eastern, and Western regions.

Further details are presented in Figure 4.

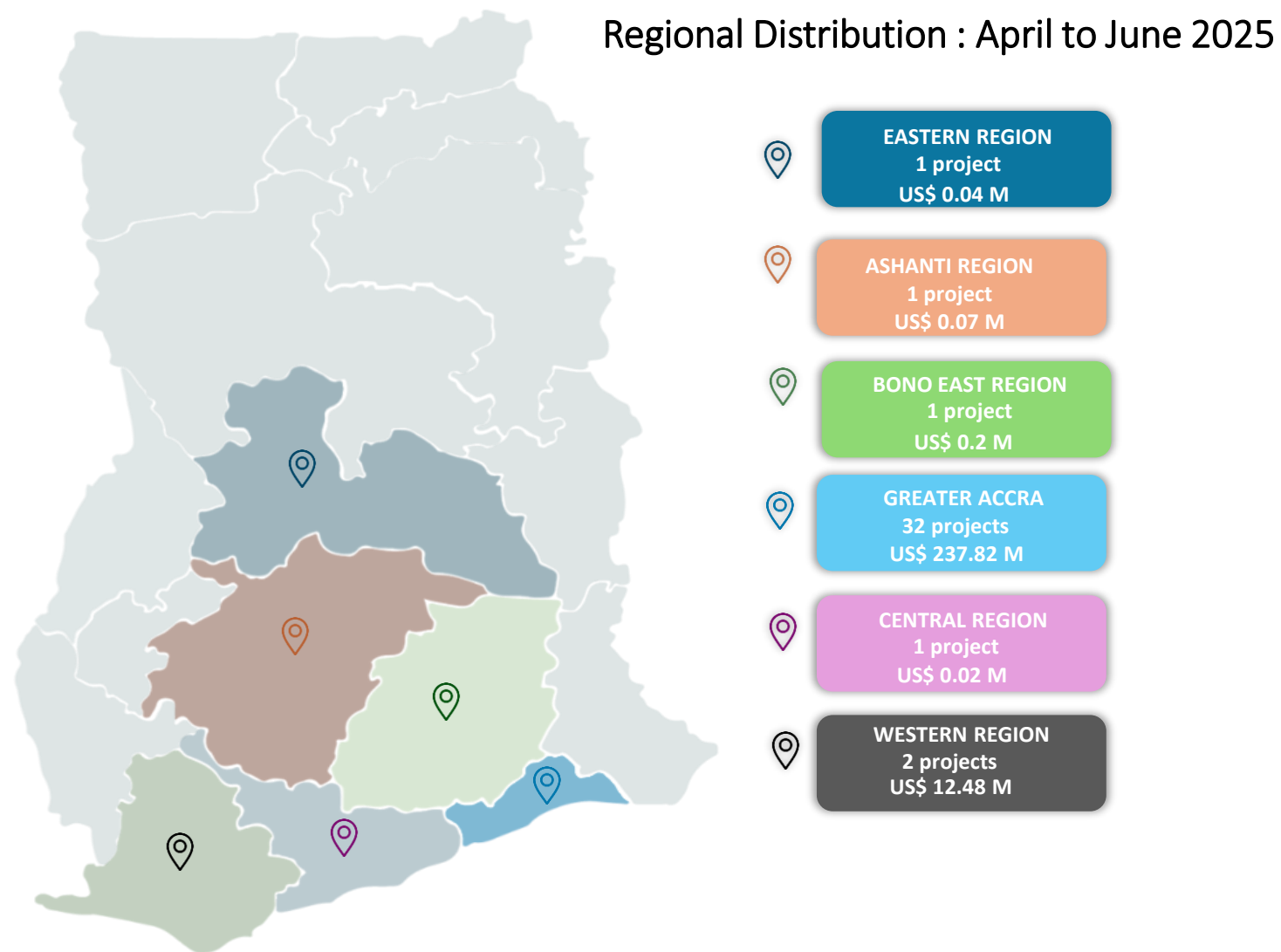
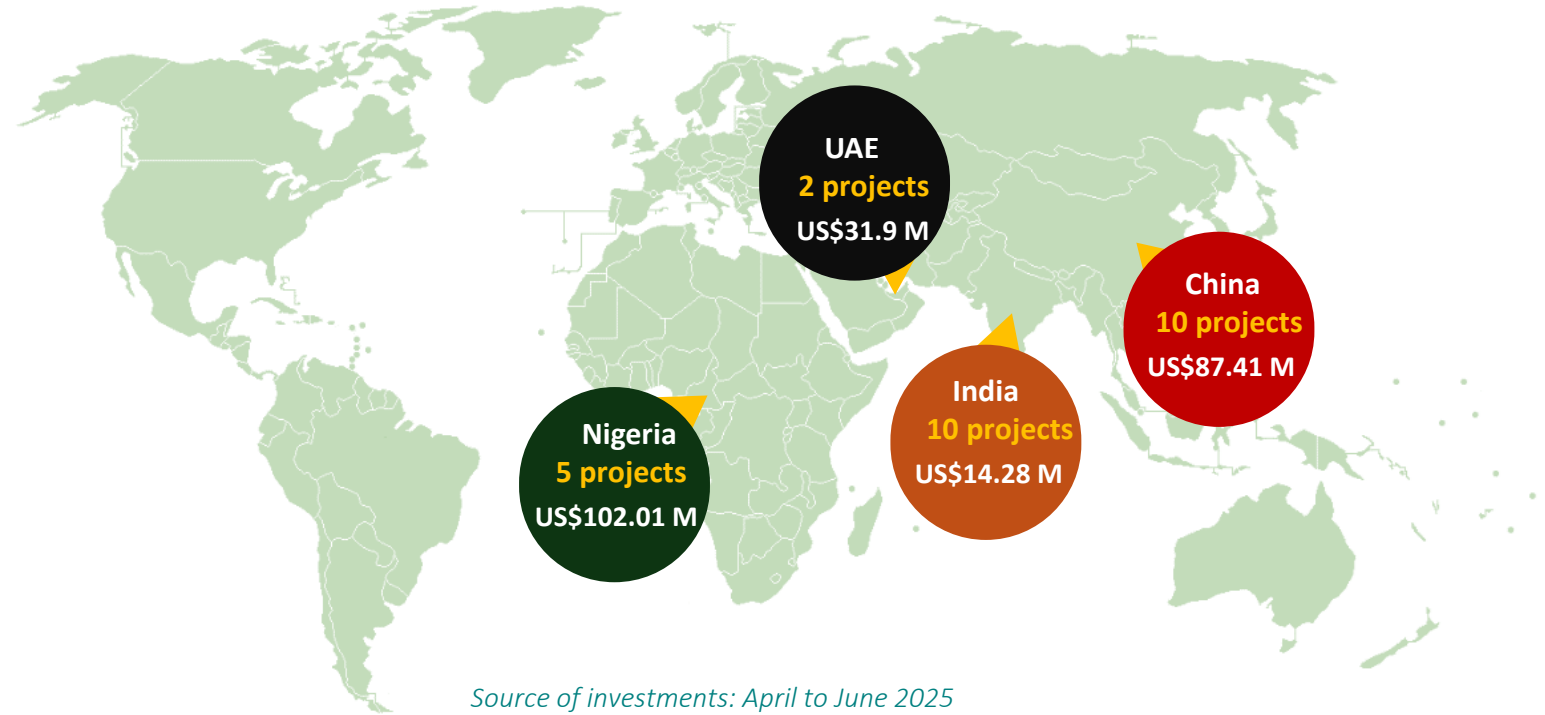


Figure 4: Regional distribution of registered projects: April to June 2025

## SOURCES OF INVESTMENTS

In the second quarter of 2025, China was the leading source of investment by number of projects, accounting for 10 projects, while Nigeria recorded the highest FDI value of US\$102.01 million.

Table 1 and 2 below provide details on the top 10 sources of investments by number of projects and FDI value.



COUNTRY	NO. OF PROJECTS
China	10
India	10
Nigeria	5
UAE	2
United Kingdom	2
Czech Republic	1
Lebanon/France	1
Liberia	1
Mauritius	1
Singapore	1

Table 1: Source of investments by projects: April to June 2025

COUNTRY	FDI(US\$ M)
Nigeria	102.01
China	87.41
UAE	31.9
India	14.28
Liberia	12
United Kingdom	1.5
Sudan/Libya	0.74
Czech Republic	0.22
Mauritius	0.2
Turkey	0.2

Table 2: Source of investments by FDI value (US\$ M): April to June 2025

## EMPLOYMENT GENERATION

A total of 1,783 jobs are expected to be generated from the 38 projects registered in the second quarter of 2025, with operations at full capacity. 1,568 representing 87.9% of the total jobs will be for Ghanaians and the remaining 215, representing 12.06% will be for non-Ghanaians.

A breakdown is shown in figure 5.

### Employment to be generated: April to June 2025

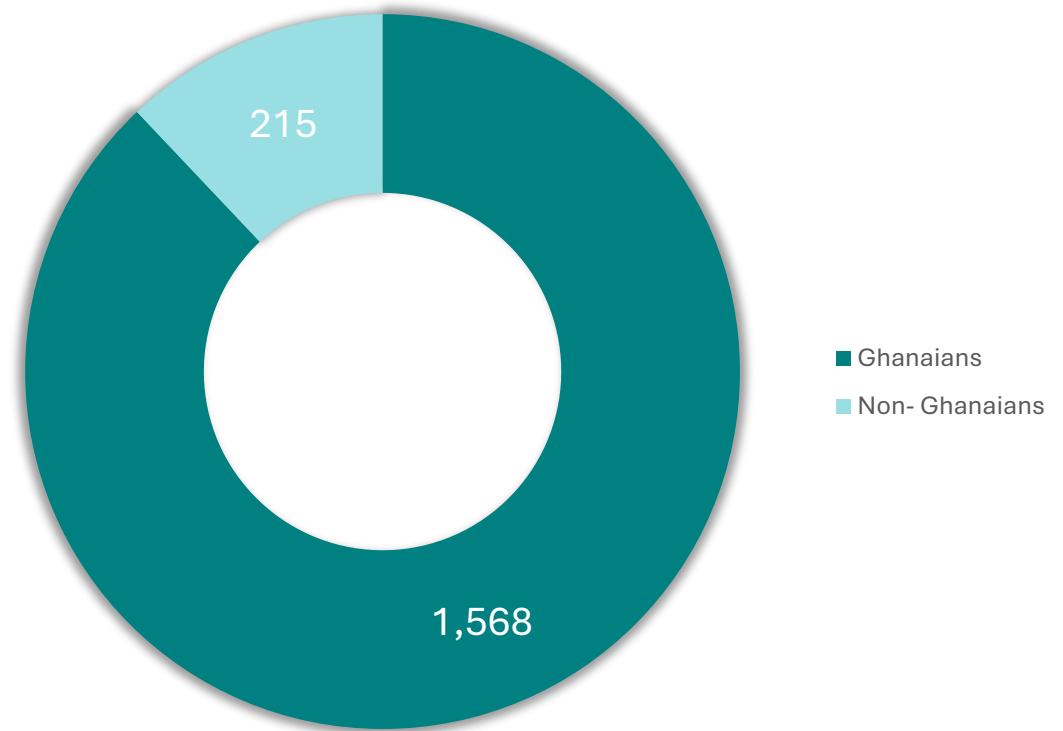


Figure 5: Employment to be generated from April to June 2025

## OTHER RELEVANT DATA

### Renewal of GIPC Registration: April to June 2025

A total of 186 companies renewed their registration with the Centre, as required under GIPC Act 865, which mandates renewal every two years.

A breakdown is shown in figure 6.

### Additional Equity brought in by existing companies: April to June 2025

From April to June 2025, three (3) companies brought in additional equity amounting to US\$3 million

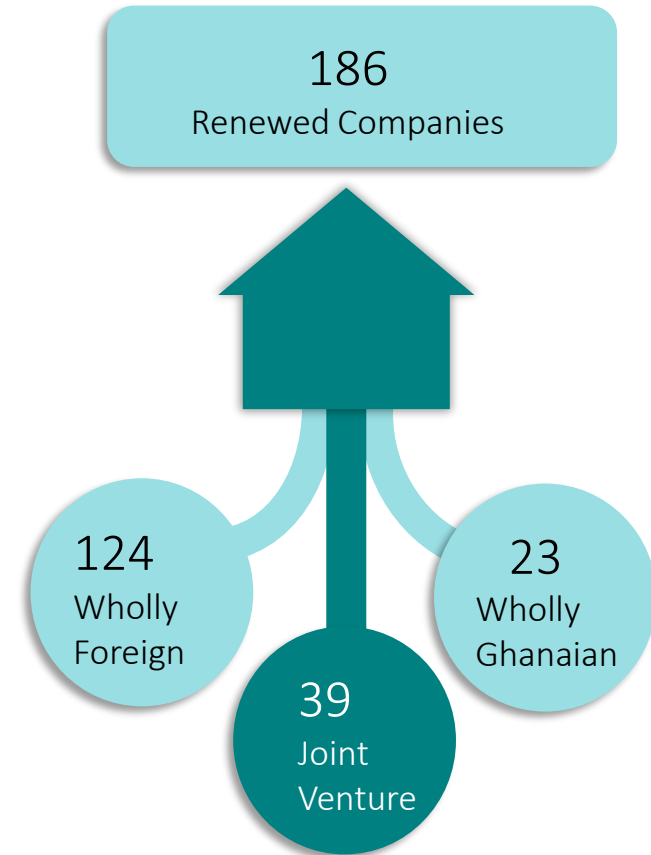


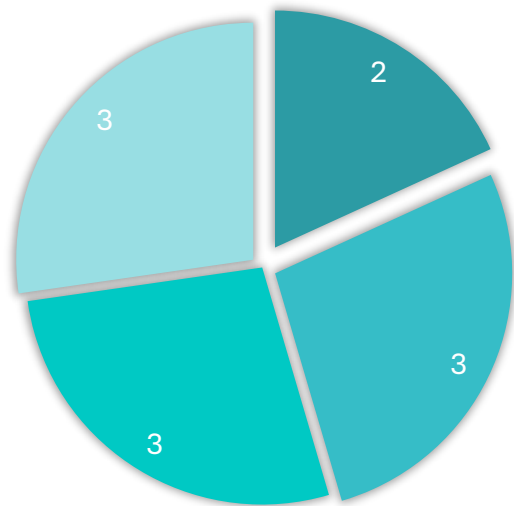
Figure 6: Renewal of GIPC Registration from April to June 2025

## OTHER RELEVANT DATA

### Wholly Ghanaian Owned Projects Registered: April to June 2025

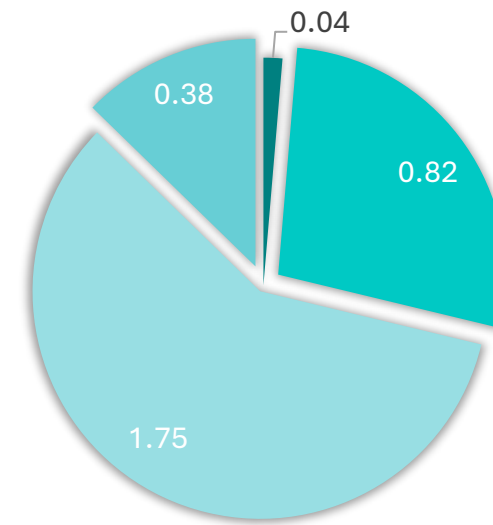
Eleven (11) wholly Ghanaian owned projects with total project value of US\$2.98 million were registered during the second quarter of 2025.

These projects were registered in the agriculture, general trade, manufacturing, services sectors. A breakdown of these projects is provided in figure 7 and 8 below.



■ Agriculture ■ General Trade ■ Manufacturing ■ Service

Figure 7: Registered Wholly Ghanaian Owned Projects by number: April to June 2025



■ Agriculture ■ General Trade ■ Manufacturing ■ Service

Figure 8: Registered Wholly Ghanaian Owned Projects by Total Estimated Cost (US\$): April to June 2025



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# CUMMULATIVE SUMMARY

*January to June 2025*

# INVESTMENT SUMMARY – FIRST HALF 2025

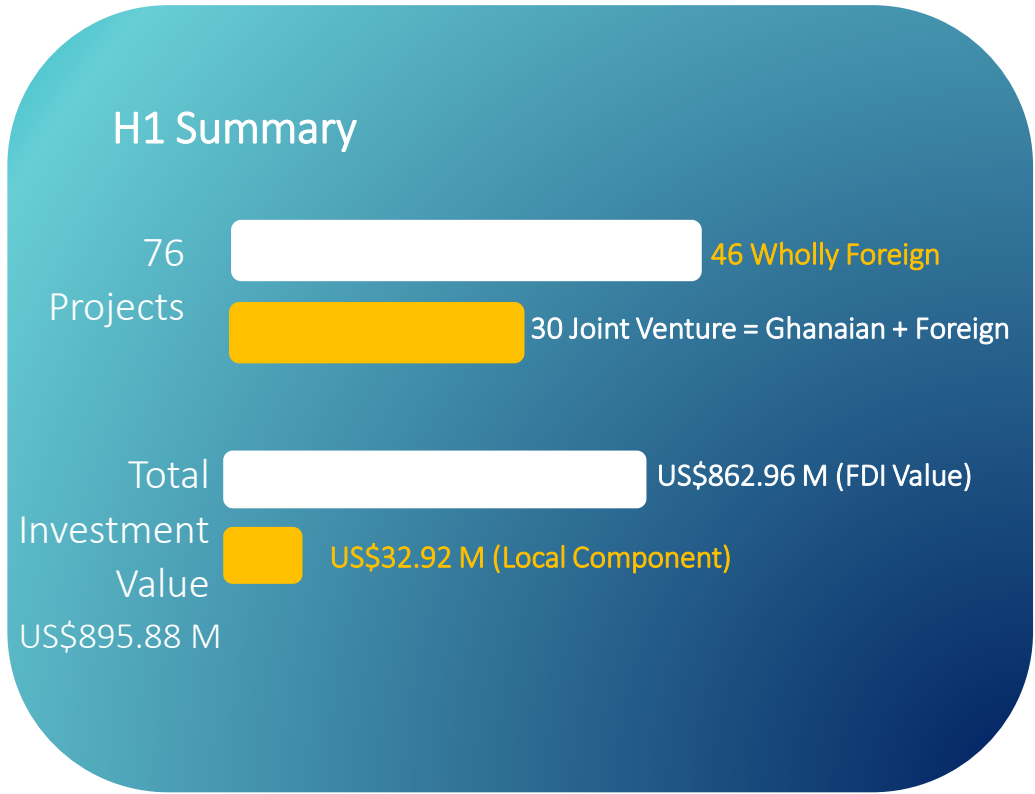


Figure 1: January to June 2025 Summary on registered projects

At the end of the first half of 2025, GIPC registered 76 projects with a total estimated investment of US\$895.88 million, comprising an FDI component of US\$862.96 million and a local component of US\$32.92 million. Total initial transfers amounted to US\$26.4 million.

Of the 76 projects, 46 were wholly foreign-owned, representing 60.5% of the total number of projects and accounting for US\$244.13 million in estimated investment cost.

The remaining 30 projects were joint ventures, accounting for 39.5% of the total and representing an estimated investment of US\$651.75 million.

Further details are provided in Figure 1.

## SECTORAL DISTRIBUTION

### Sectoral distribution: January to June 2025

Of the 76 projects registered in the first half of 2025, the manufacturing sector recorded the highest number with 32 projects, followed by services (20), general trade (16), building and construction (4), export trade (3), and tourism (1).

Details on sectoral distribution by project numbers are provided in Figure 2 below.

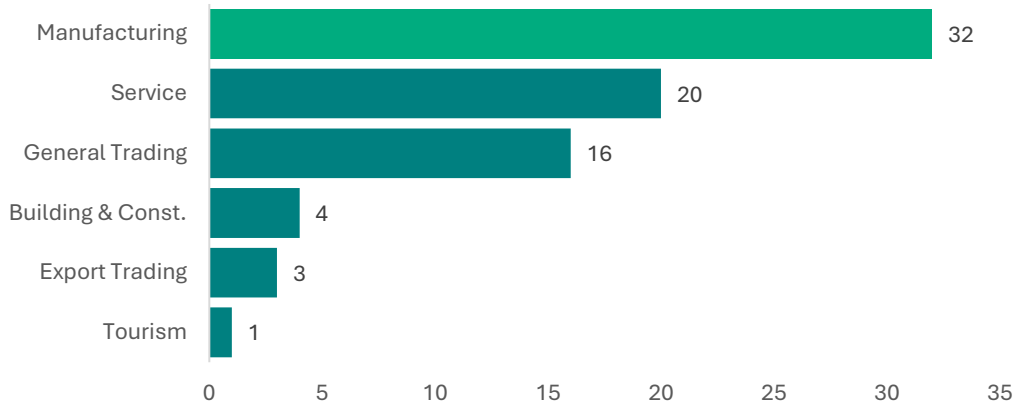


Figure 2: Sector breakdown of projects by number of projects: January to June 2025

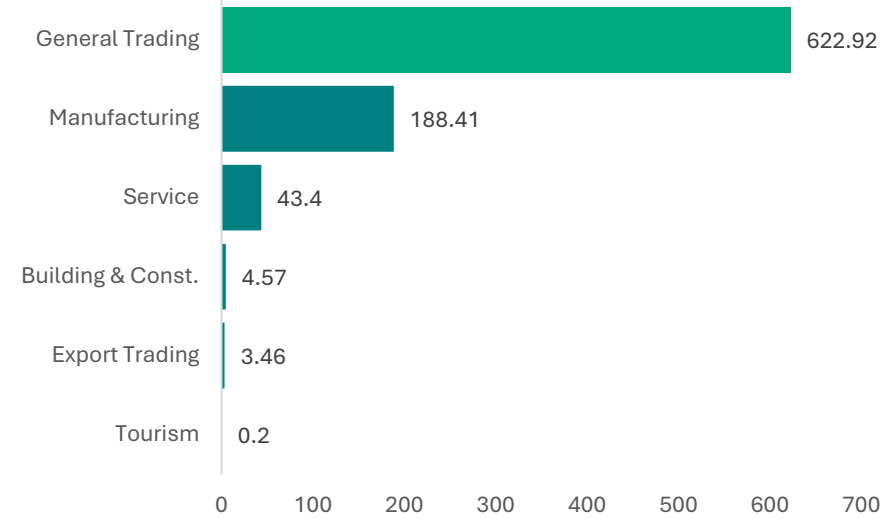


Figure 3: Sector breakdown of projects by FDI value (US\$ M): January to June 2025

In terms of FDI value, the general trade sector attracted the highest investment of US\$622.92 million, followed by the manufacturing sector with US\$188.41 million and the services sector with US\$43.4 million.

Further details on sectoral FDI values are provided in Figure 3 above.

## REGIONAL DISTRIBUTION

In terms of regional distribution, six (6) regions directly benefited from the 76 registered projects.

The Greater Accra region accounted for 64 projects, while the remaining projects were distributed across the Ashanti, Bono East, Central, Eastern, and Western regions.

Further details are provided in Figure 4 below.

## Regional distribution: January to June 2025

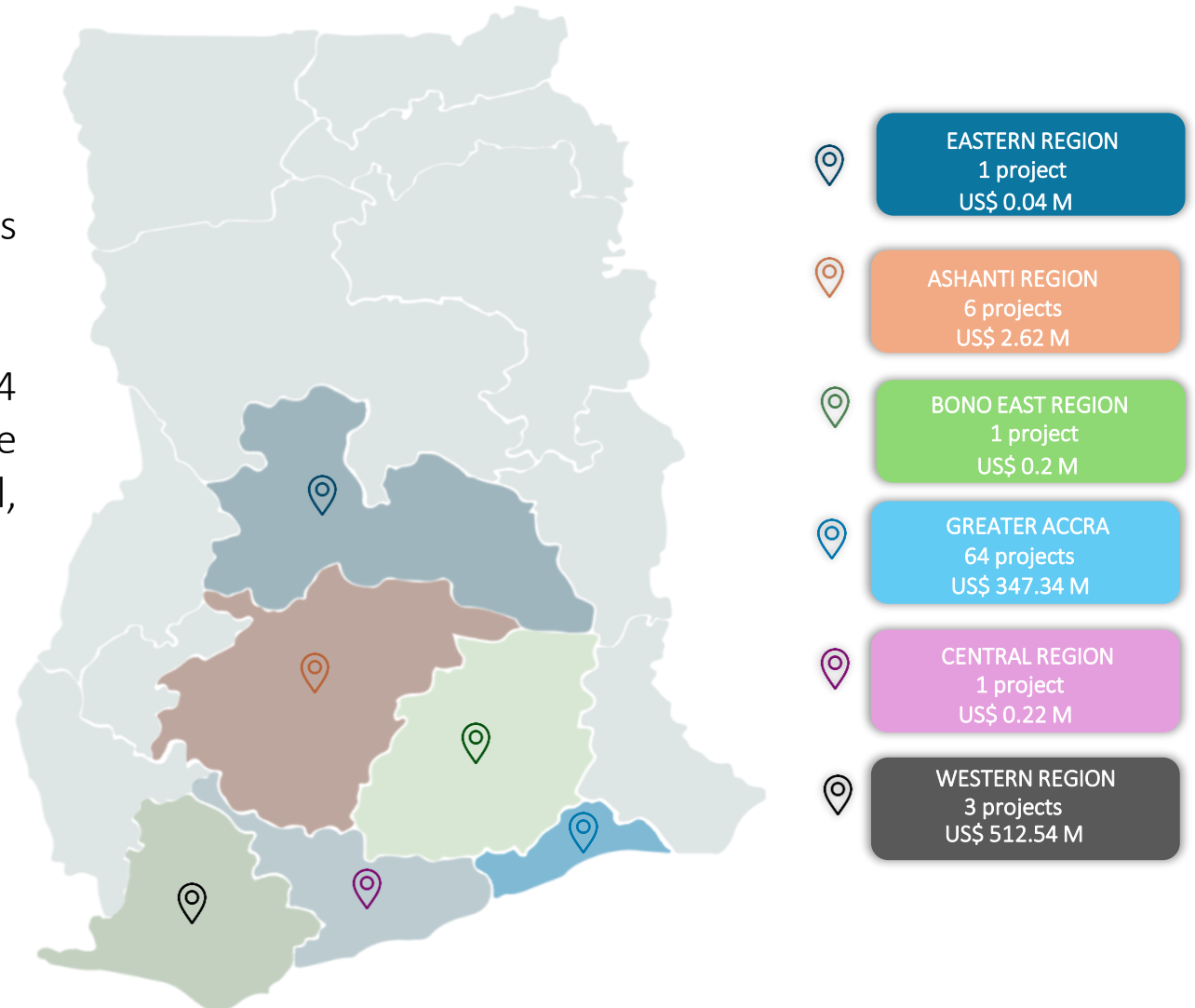


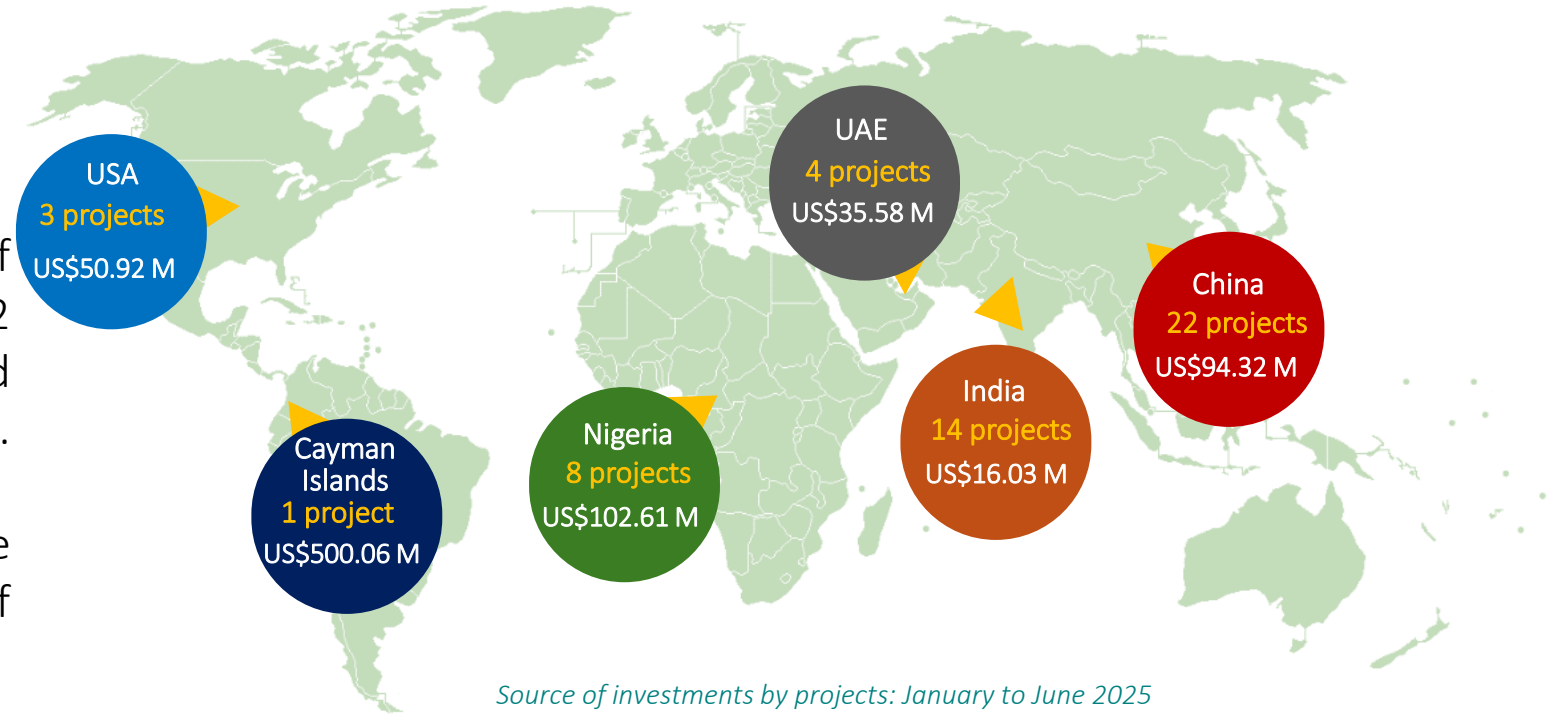
Figure 4: Regional distribution of registered projects: January to June 2025

## SOURCES BY INVESTMENTS

## Sources of Investments: January to June 2025

In the first half of 2025, China led in terms of the number of registered projects, with 22 projects, while the Cayman Islands recorded the highest FDI value of US\$500.06 million.

Tables 1 and 2 below provide details on the top 10 source countries by number of projects and FDI value.



COUNTRY	NO. OF PROJECTS
China	22
India	14
Nigeria	8
UAE	4
United Kingdom	4
USA	3
Liberia	2
Mauritius	2
Singapore	2
Turkey	2

Table 1: Source of investments by projects: January to June 2025

COUNTRY	FDI (US\$ M)
Cayman Islands	500.06
Nigeria	102.61
China	94.32
USA	50.92
UAE	35.58
Morocco	20
India	16.03
Mauritius	13.9
Liberia	12.2
Brazil	3.5

Table 2: Source of investments by FDI Value (US\$ M): January to June 2025

## EMPLOYMENT GENERATION

### Employment to be generated: January to June 2025

A total of 4,707 jobs are expected to be generated from the 76 projects registered in the first half of 2025, with operations at full capacity.

A total of 4,186 jobs, representing 88.93%, will be allocated to Ghanaians, while the remaining 521 jobs, 11.07%, will be designated for non-Ghanaians.

A breakdown is shown in figure 5.

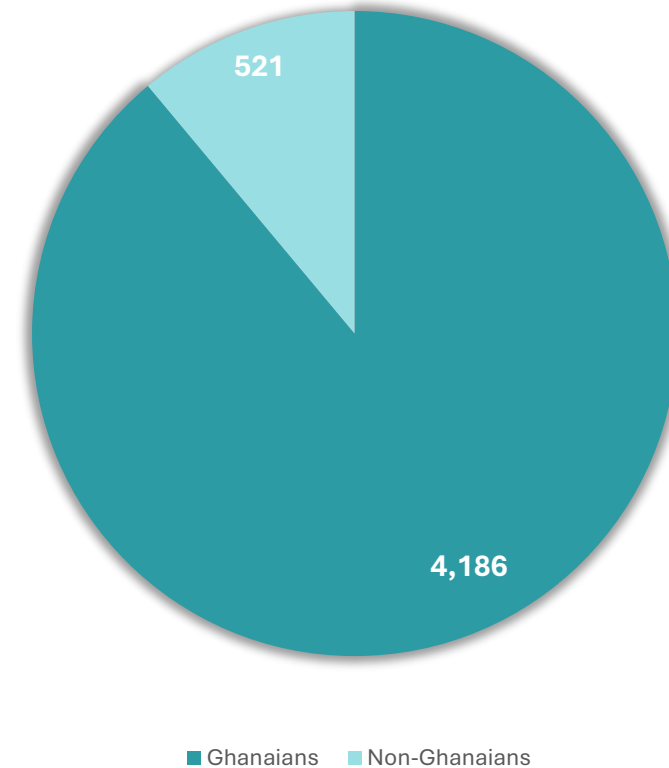


Figure 5: Employment to be generated from January to June 2025

## OTHER RELEVANT DATA

### Registered Wholly Ghanaian Owned Projects: January to June 2025

During the first half of 2025, twenty-seven (27) wholly Ghanaian-owned projects, with a total estimated value of US\$18.26 million, were registered.

These projects spanned the agriculture, building and construction, general trade, manufacturing, and services sectors.

A detailed breakdown is provided in tables 3 and 4 below.

Sector	No. of Projects
Agriculture	2
Building & Construction	1
General Trading	11
Manufacturing	5
Service	8
Total	27

Table 3: Registered Wholly Ghanaian Owned Projects by number: January to June 2025

Sector	Total Estimated Cost (US\$ M)
Agriculture	0.04
Building & Construction	0.05
General Trading	4.14
Manufacturing	3.05
Service	10.98
Total	18.26

Table 4: Registered Wholly Ghanaian Owned Projects by Total Estimated Cost (US\$): January to June 2025

## OTHER RELEVANT DATA

### Renewal of GIPC Registration- January to June 2025

From January to June 2025, 366 companies renewed their registration with the Centre (in accordance with GIPC Act 865, companies are required to renew their certificates every two years).

Of the 366 companies, 252 were wholly foreign-owned, 79 were JVs, and 35 were wholly Ghanaian-owned.

This is illustrated in figure 6.

### Additional Equity brought in by existing companies: January to June 2025

From January to June 2025, eight (8) companies brought in additional equity totaling US\$7.97 million.

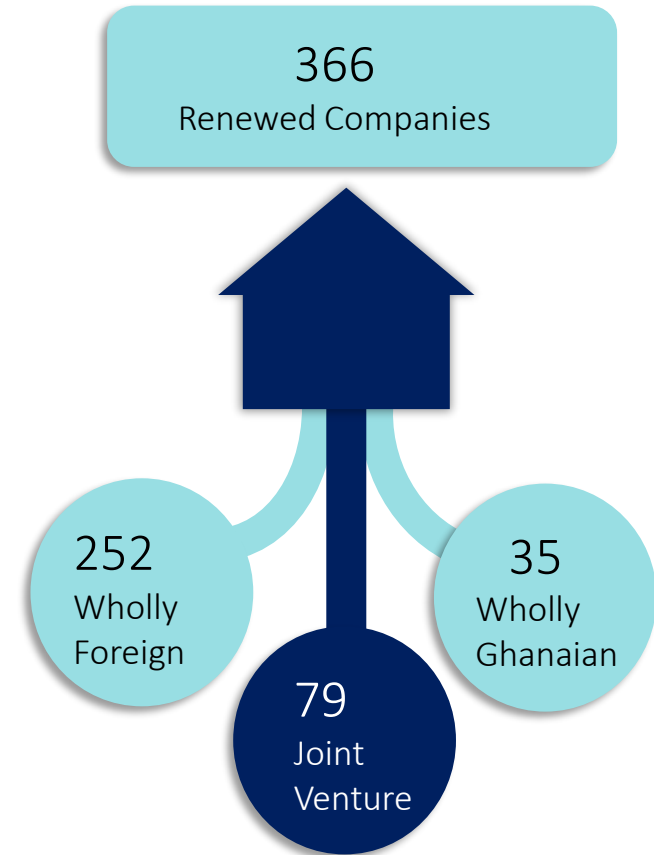


Figure 6 : Renewal of GIPC Registration from January to June 2025

## FDI COMPARISON (HALF YEAR 2025 AND HALF YEAR 2024)

Table: Half Year 2025 Compared with Half Year 2024

COMPARISON: Half Year 2025 & Half Year 2024				
	Half Year 2025	Half Year 2024	% Increase/decrease (Q1-Q2 2025): (Q1-Q2 2024)	
<b>No. of Projects</b>	76	69	10.14%	
<b>Total Estimated Value (US\$ M)</b>	895.88	186.16	381.24%	
<b>FDI Component (US\$ M)</b>	862.96	179.07	381.91%	
<b>Local Component (US\$ M)</b>	32.92	7.08	364.97%	
<b>Total Initial Capital (US\$ M)</b>	26.4	17.71	49.07%	
<b>Country with highest No. of Projects</b>	China (22)	China (26)		
<b>Country with highest FDI Value (US\$ M)</b>	Cayman Islands (500.06)	Spain (76.41)		
<b>Total Jobs Created</b>	Ghanaian	4,186	8,144	-48.60%
	Non-Ghanaian	521	380	37.11%

## FEATURED INVESTMENT PROJECTS



Sentuo Packaging Limited is a Chinese manufacturing company strategically located in the industrial enclave of Tema in the Greater Accra Region. Registered with the Ghana Investment Promotion Centre (GIPC) in the first half of 2025, it has an estimated project value of US\$67.50 million. The company plays a key role in Ghana's manufacturing and logistics value chain, specializing in the importation, processing, and distribution of a wide range of paper and packaging materials, with a special focus on Testliner.

With an annual sales revenue of approximately US\$9.99 million, Sentuo Packaging actively converts and supplies packaging solutions to local and regional markets. Its operations support manufacturers, wholesalers, and exporters across Ghana by ensuring a seamless and reliable supply chain. The company's prime location near Ghana's largest seaport enhances its logistical capabilities, making it a critical link between global suppliers and local industries.

Sentuo Packaging is part of the diversified Sentuo Group, which also has interests in sectors such as steel production and oil refining. Through its activities, Sentuo Packaging contributes significantly to Ghana's industrial growth agenda and supports efforts toward import substitution, helping to strengthen the domestic manufacturing landscape and reduce reliance on imports.

## FEATURED INVESTMENT PROJECTS



Accra EV (GH) LTD is an electric vehicle (EV) company registered with the Ghana Investment Promotion Centre (GIPC), with an estimated project cost at approximately US\$200,000. The company focuses on commercializing and promoting electric cars and pickup trucks while offering fleet management and e-mobility solutions. Through its subsidiary, EV House LTD, Accra EV (GH) LTD has recently launched operations in Ghana, introducing a range of EV models to the domestic market.

The company's mission is to support businesses, governments, and individual consumers across Africa, starting with Ghana, in adopting electric vehicles efficiently and intelligently. Beyond selling EVs, Accra EV aims to develop a comprehensive EV ecosystem in Ghana by engaging in vehicle marketing, fleet solutions, and the industrialization of the EV value chain, which includes manufacturing, supply chain development, charging infrastructure, battery technologies, and software solutions.

As Ghana continues its push toward electrification and green mobility, Accra EV (GH) LTD is positioned to be a key contributor, not only as a provider of electric vehicles but also as a catalyst in building the local EV ecosystem. This includes fostering development in charging infrastructure, strengthening local supply chains, and creating employment opportunities within the EV sector, thereby supporting Ghana's sustainable industrial and environmental goals.

### **Brazil - Ghana Business Forum (30th -31st January 2025, Kempinski Gold Coast Hotel)**

The 4th Brazil-Ghana Business Forum was held in Accra, from 30th Jan 2025 to 31st January 2025 at the Kempinski Gold Coast Hotel. The event was focused on strengthening bilateral ties and signaling a renewed commitment to the relationship between the two countries.

### **GIPC – Ministry of Trade, Agribusiness & Industry on The AfCFTA Protocol on Investment Workshop (4th – 5th February 2025, Labadi Beach Hotel)**

The capacity-building meeting reiterated the need for interagency collaboration, discussed potential restructuring, and addressed all other areas crucial for propelling investment in Ghana.

## **SOME ENGAGEMENTS IN THE 2<sup>ND</sup> QUARTER 2025**

### **GIPC - JETRO Networking Session (13th March 2025, Ambassadors Residence in Cantonments)**

A networking session was held between Ghanaian and Japanese industry leaders. The event was held on 13th March 2025, at the Ambassador's Residence and was aimed at fostering strategic connections and exploring new business opportunities.

### **Meeting with Director, Centre for International Trade Development Miami (4th -5th March 2025, Labadi Beach Hotel)**

The meeting aimed to introduce the Centre for International Trade Development (CITD) in Miami and promote potential partnerships between CITD and leading private sector companies in Ghana, particularly members of the esteemed Ghana Club 100. Held over two days, the event focused on distinct themes: Day 1 concentrated on export development opportunities for Ghanaian businesses, while Day 2 explored CITD's governance initiatives and investment programs.



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