



The GIPC QUARTERLY INVESTMENT SUMMARY

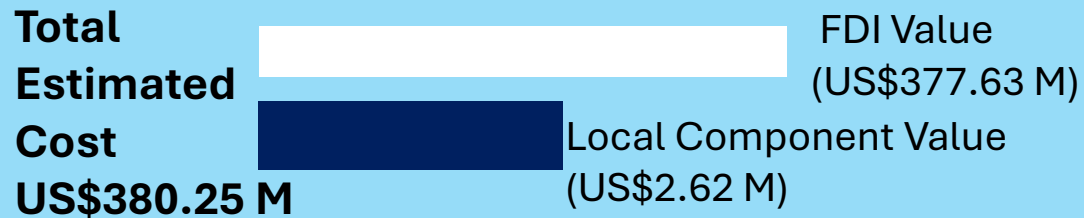
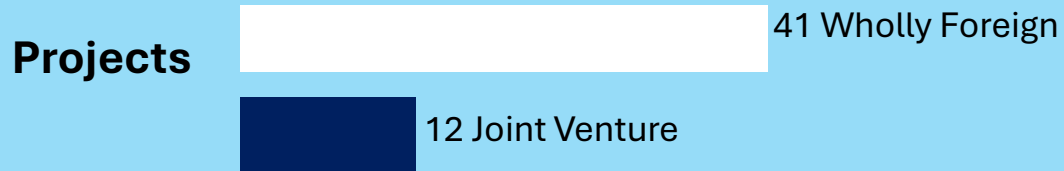
Third Quarter 2025



Investment Summary



Q3 Summary



In the third quarter of 2025, the GIPC registered 53 projects with a total estimated investment value of US\$380.25 million. Foreign direct investment accounted for US\$377.63 million of this amount, while local investors contributed US\$2.62 million. Initial capital transfers amounted to US\$13.06 million.

Of the 53 projects, 41 were wholly foreign-owned, representing 77.36% of the total number of projects, with an estimated investment cost of US\$371.18 million.

The remaining 12 projects were Joint Ventures (JVs) between Ghanaian and foreign partners, accounting for 22.64% of the total number of projects, with an estimated investment value of US\$6.45 million.

A breakdown is shown in figure 1.

Figure 1: July to Sept. 2025 Summary on registered projects

Sectoral Distribution: July to Sept. 2025



Of the 53 projects registered in Q3 2025, the manufacturing sector accounted for the highest number with 34 projects. This was followed by the services sector with 11 projects, agriculture with 3 projects, general trade with 2 projects, and one project each in building & construction, export trade, and tourism.

In terms of FDI inflows, the manufacturing sector recorded the highest value at US\$332.74 million, followed by the general trade sector with US\$21 million and the export trade sector with US\$12 million.

Further details on project distribution and FDI values are presented respectively in Figures 2 and 3 below.

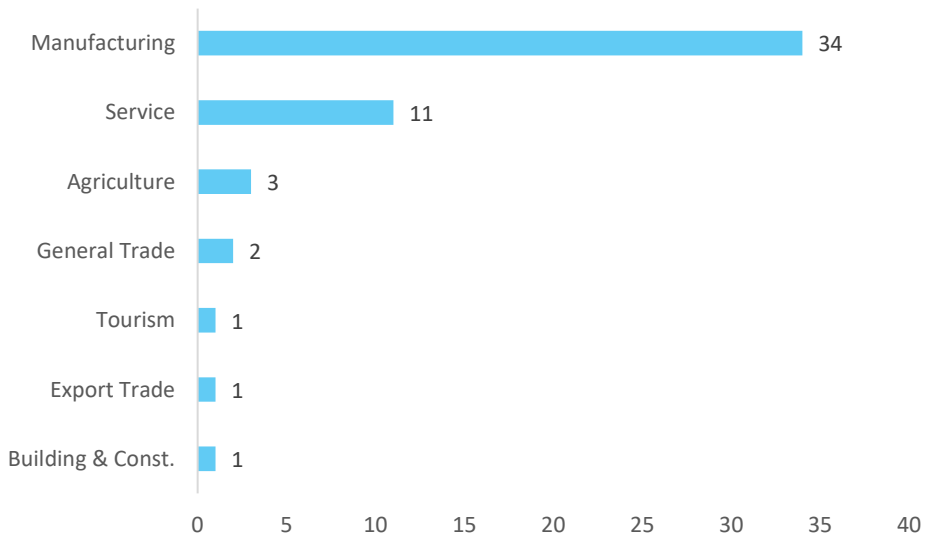


Figure 2: Sector breakdown of projects by number: July to Sept. 2025

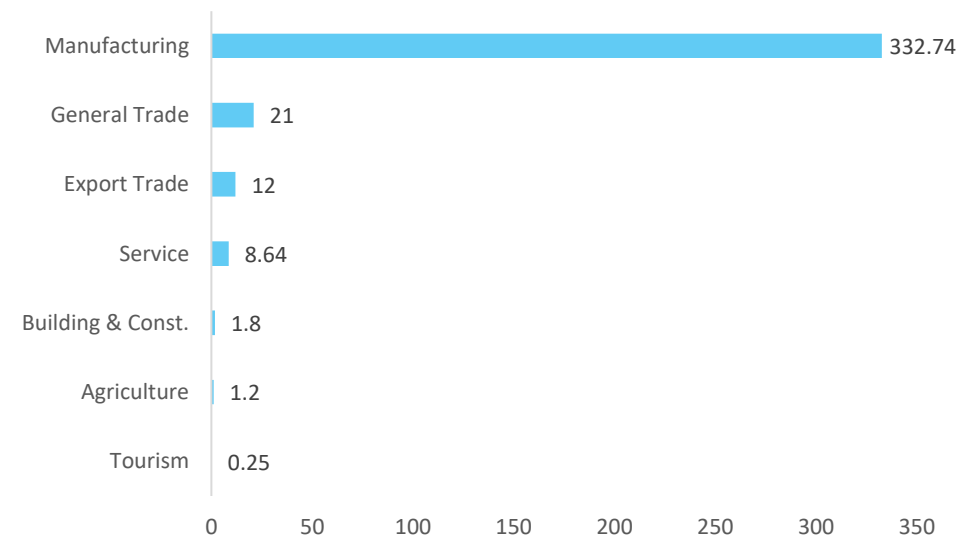
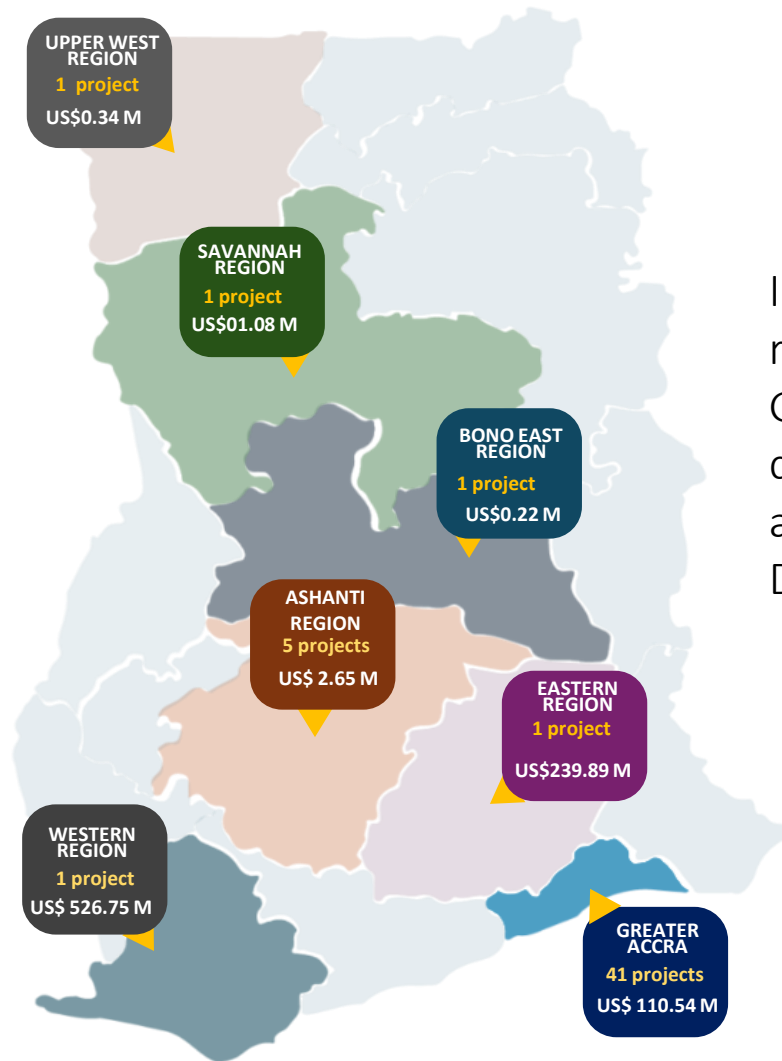


Figure 3: Sector breakdown of FDI value (US\$): July to Sept. 2025

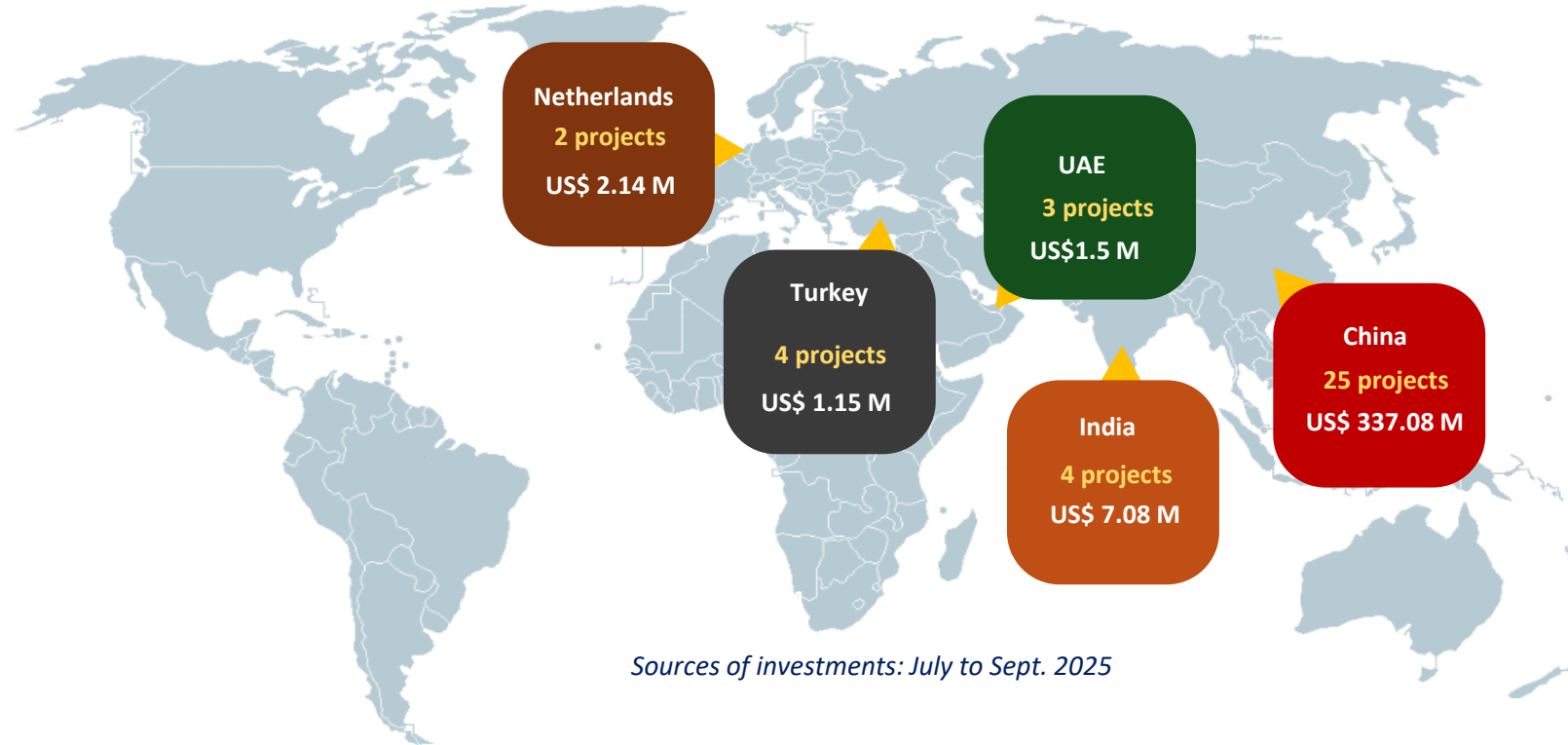
Regional Distribution: July to Sept.2025



In Q3 2025, the 53 registered projects benefited seven (7) regions across the country. 41 projects were located in the Greater Accra Region, while the remaining projects were distributed among the Western, Ashanti, Bono East, Eastern, and Savannah regions. Details are shown in Figure 4.

Figure 4: Regional distribution of registered projects: July to Sept. 2025

Sources of Investments: July to Sept. 2025



Sources of investments: July to Sept. 2025

In Q3 2025, China was the leading source of investment, contributing 25 projects and the highest FDI inflow of US\$337.08 million.

Further details on the top ten investment sources by project count and FDI value are respectively presented in tables 1 and 2 below.

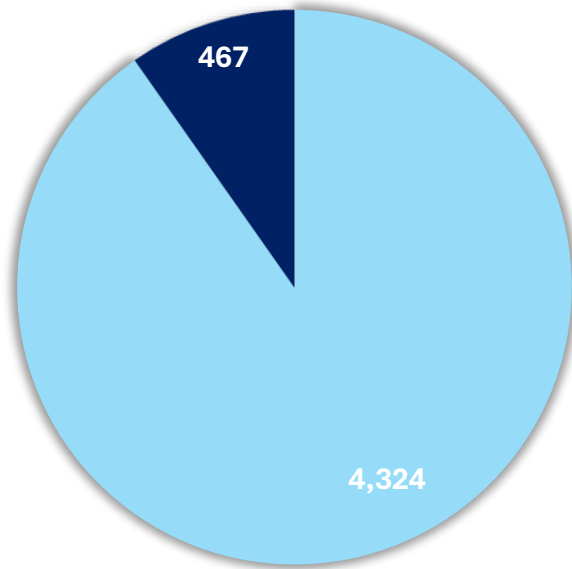
COUNTRY	NO. OF PROJECTS
China	25
India	4
Turkey	4
UAE	3
Netherlands	2
United Kingdom	2
Australia	1
Canada	1
Egypt/Ghana	1
Lebanon	1

Table 1: Source of investments by number of projects: July to Sept. 2025

COUNTRY	FDI (USD Million)
China	337.08
Romania	18
India	7.08
South Africa	2.51
South Korea	2.15
Netherlands	2.14
UAE	1.5
Turkey	1.15
UAE/India	1.05
Panama	1.03

Table 2: Source of investments by FDI value (US\$ M): July to Sept. 2025

Employment Generation



■ Ghanaians ■ Non-Ghanaians

The 53 projects registered in Q3 2025 are projected to generate 4,791 jobs at full capacity, with 4,324 (90.25%) for Ghanaians and 467 (9.75%) for non-Ghanaians.

A breakdown is shown in figure 5.

Figure 5: Employment to be generated by the Projects Registered: July to Sept. 2025

OTHER RELEVANT DATA



Renewal of GIPC Registration

From July to September 2025, 223 companies renewed their registration with the Centre, as mandated by GIPC Act 865.

Of these, 154 were wholly foreign-owned, 46 were joint ventures, and 23 were wholly Ghanaian-owned. Details are provided in figure 6.

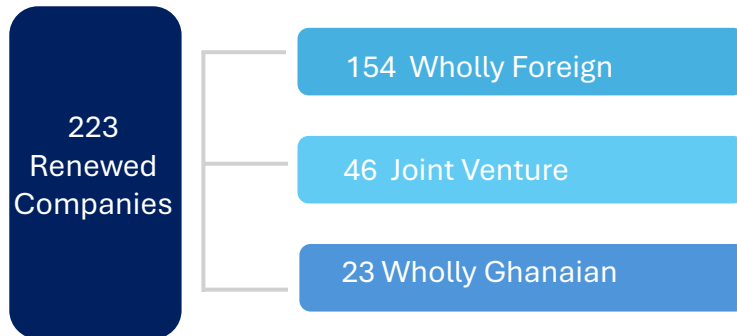
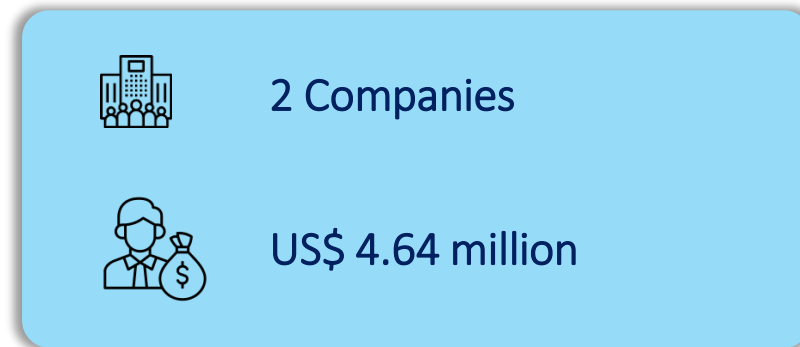


Figure 6 : Renewal of GIPC Registration: July to Sept. 2025

Additional Equity brought in by existing companies

From July to September, a total of two (2) companies contributed additional equity of US\$4.64 million.



OTHER RELEVANT DATA



Projects Wholly Owned By Ghanaians: July to Sept. 2025

In Q3 2025, 22 wholly Ghanaian-owned projects were registered, with a total value of US\$239.73 million, primarily in the tourism, services, and general trading sectors.

Figures 7 and 8 provide a sectoral breakdown in terms of the number of projects registered and total estimated Costs.

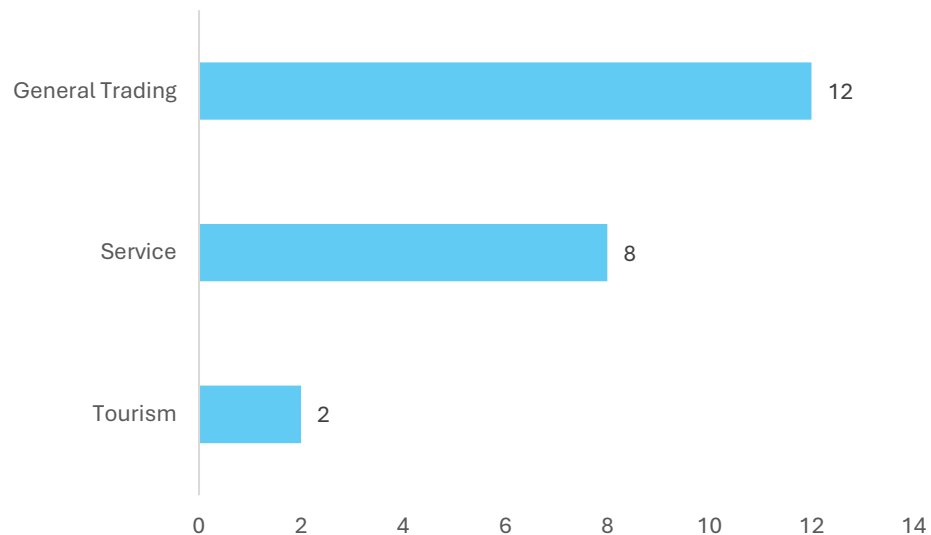


Figure 7: Registered Wholly Ghanaian Owned Projects by number: July to Sept. 2025

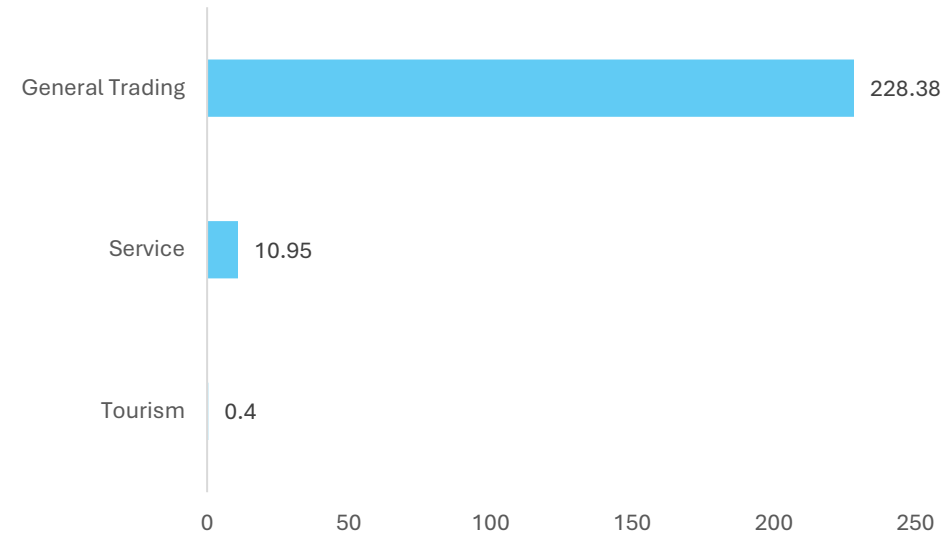


Figure 8: Registered Wholly Ghanaian Owned Projects by Total Estimated Cost (FDI US\$): July to Sept. 2025.



GHANA
INVESTMENT
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CUMMULATIVE SUMMARY

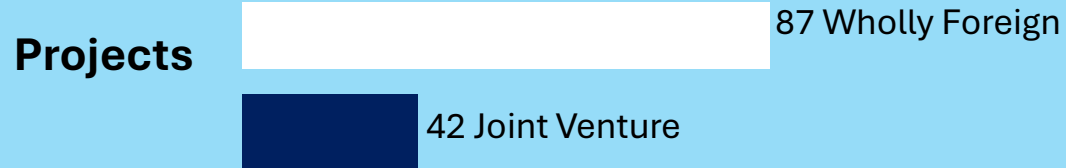
*First Three Quarters 2025
January to September 2025*



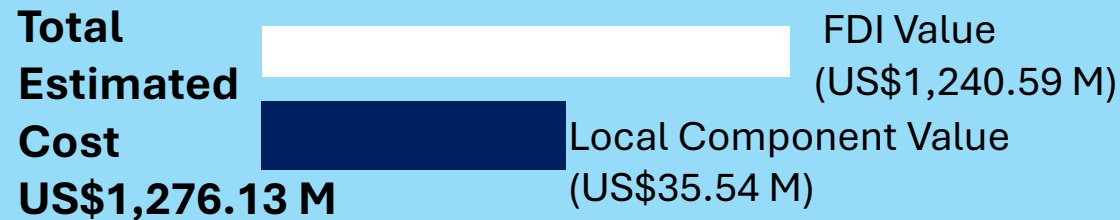
Investment Summary: January to September 2025



Q1-Q3 Summary



At the end of the first three quarters of 2025, GIPC registered a total of 129 projects with a total estimated investment of US\$1,276.13 million, comprising US\$1,240.59 million in FDI and US\$35.54 million from local investors, with initial capital transfers of US\$39.46 million.



Of these, 87 projects (67.44%) were wholly foreign-owned, totaling US\$614.81 million, while 42 projects (32.56%) were joint ventures with a combined investment of US\$625.78 million. Details are shown in Figure 1.

Figure 1: January to Sept. 2025 Summary on registered projects

Sectoral Distribution: January to Sept. 2025



Of the 129 projects registered in 2025, the manufacturing sector accounted for the largest share with 66 projects. Services followed with 31 projects, while general trade registered 18 projects. The building and construction sector recorded 5 projects, export trade 4, agriculture 3, and tourism 2 projects.

In terms of FDI inflows, the general trade sector attracted the highest value at US\$626.49 million. The services sector followed with US\$294.3 million, and the manufacturing sector recorded US\$291.05 million.

Further details, including projects and FDI values across sectors, are illustrated in Figures 2 and 3 below.

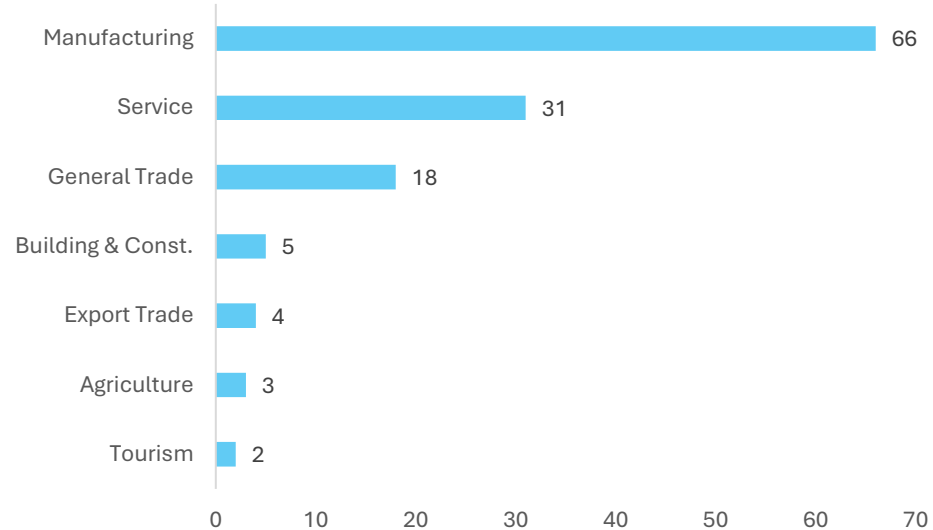


Figure 2: Sector breakdown of projects by number: January to Sept. 2025

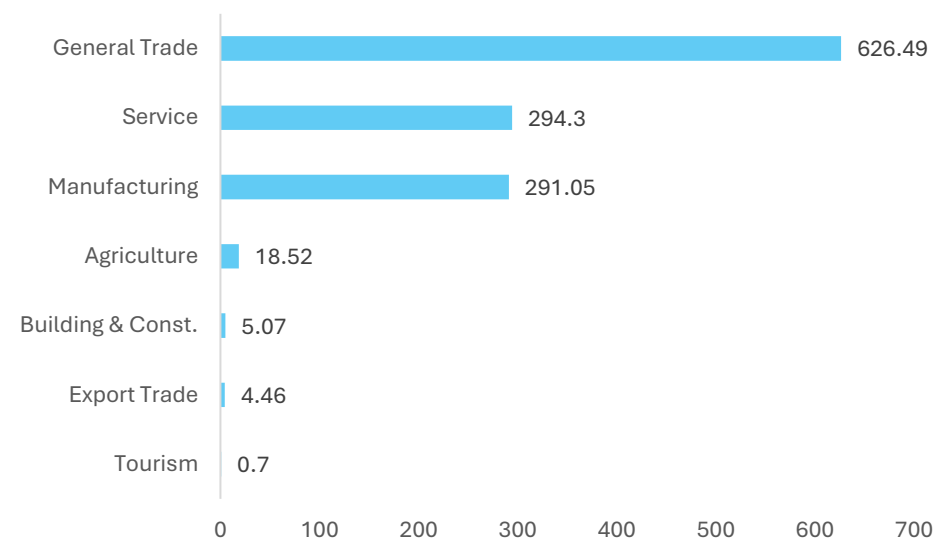
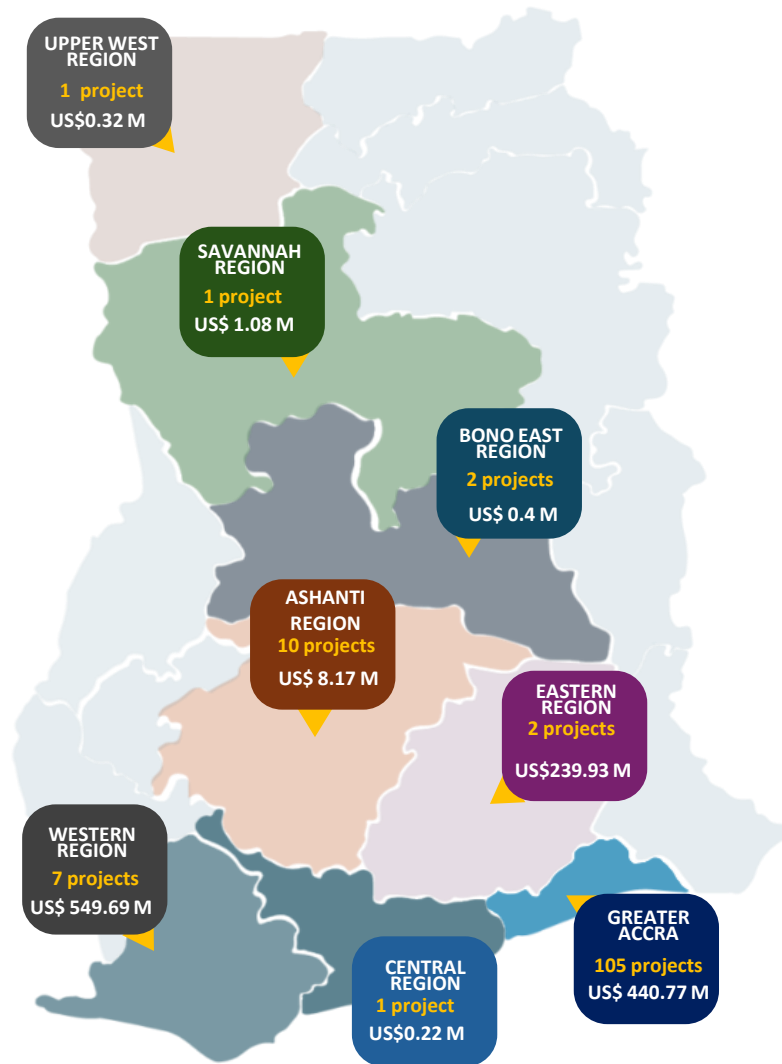


Figure 3: Sector breakdown of projects by FDI value: January to Sept. 2025

Regional Distribution: January to Sept 2025



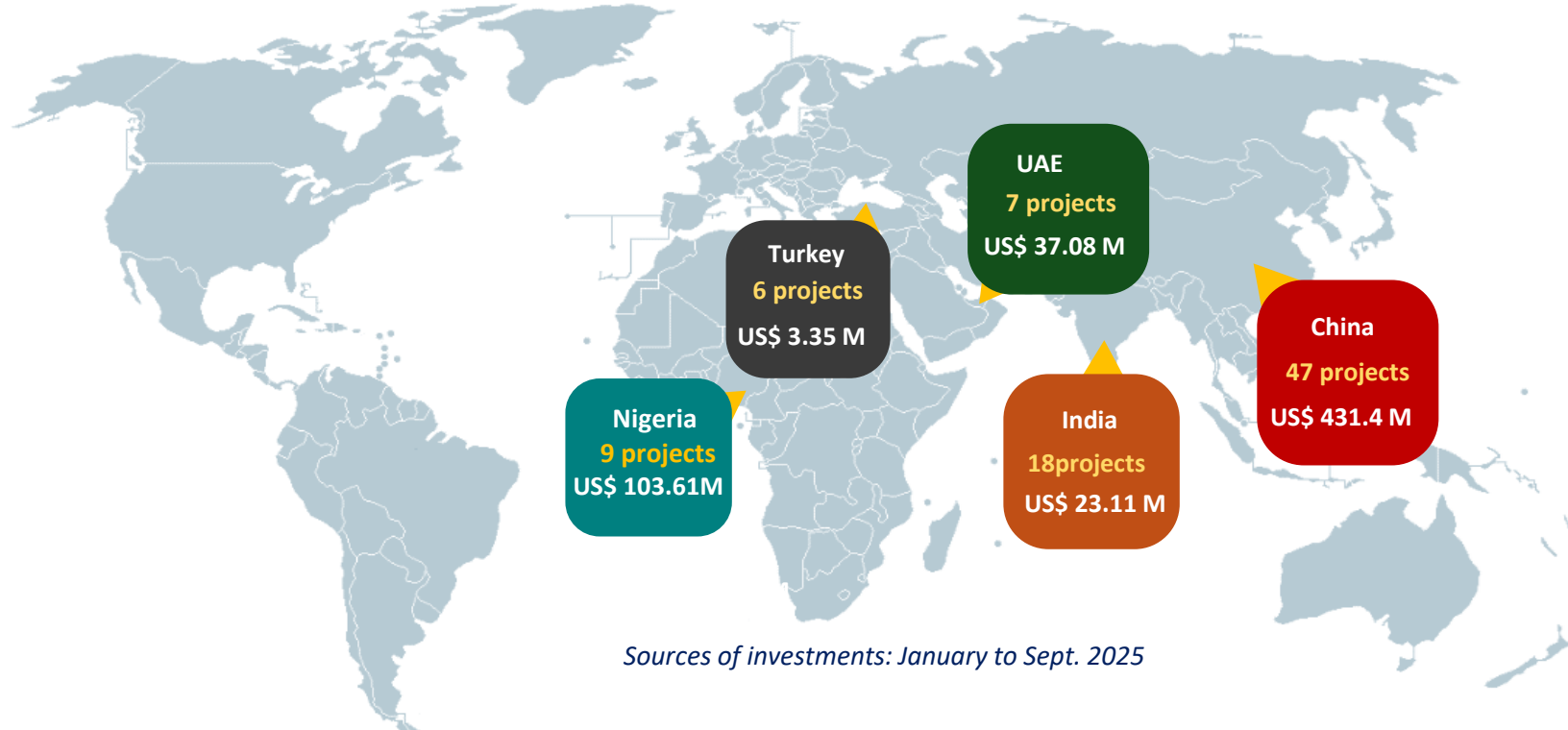
The 129 registered projects spanned eight (8) regions, with Greater Accra receiving the largest share of 105 projects.

The remaining projects were distributed across Ashanti, Bono East, Central, Eastern, Savannah, and Western regions.

Details are shown in Figure 4.

Figure 4: Regional distribution of registered projects: July to Sept. 2025

Sources of Investments: January to Sept. 2025



Sources of investments: January to Sept. 2025

China led all investment sources with 47 projects and the highest FDI inflow of US\$431.4 million.

Tables 1 and 2 present the top 10 sources by number of projects and FDI value.

COUNTRY	NO. OF PROJECTS
China	47
India	18
Nigeria	9
UAE	7
Turkey	6
United Kingdom	6
Mauritius	3
Netherlands	3
USA	3
Lebanon	2

Table 1: Source of investments by projects: January to Sept. 2025

COUNTRY	FDI (USD Million)
China	431.4
India	23.11
Nigeria	103.61
UAE	37.08
Turkey	3.35
United Kingdom	2.95
Mauritius	14.4
Netherlands	2.34
USA	50.92
Lebanon	0.31

Table 2: Source of investments by FDI value (US\$ M): January to Sept. 2025

Employment Generation



The 129 projects registered in the first three quarters of 2025 are expected to generate 9,498 jobs at full capacity, of which 8,510 (89.6%) will be for Ghanaians and 988 (10.4%) for non-Ghanaians.

A detailed breakdown is shown in Figure 5.

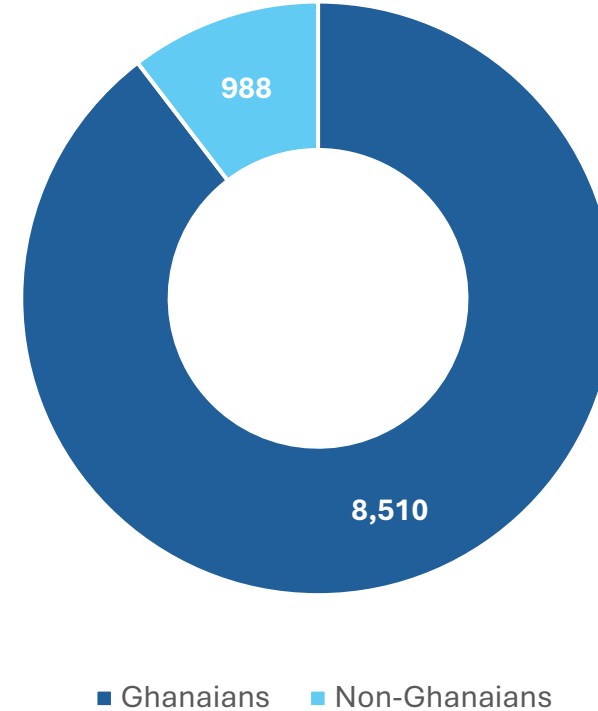


Figure 5: Employment to be generated by the Projects Registered: January to Sept. 2025

OTHER RELEVANT INFORMATION

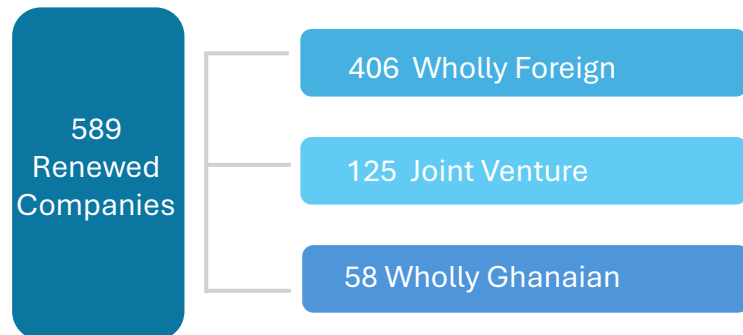


Renewal of GIPC Registration

From January to September 2025, 589 companies renewed their registration with the Centre, as required under GIPC Act 865.

Of these, 406 were wholly foreign-owned, 125 were joint ventures, and 58 were wholly Ghanaian-owned.

Further details are shown in Figure 6.



Additional Equity brought in by existing companies

From January to September, ten (10) companies brought in additional equity totalling US\$12.61 million.



10 Companies



US\$ 12.61 million

Figure 6 : Renewal of GIPC Registration: January to September. 2025

OTHER RELEVANT INFORMATION



Projects Wholly Owned By Ghanaians: January to Sept. 2025

In the first three quarters of 2025, 49 wholly Ghanaian-owned projects were registered, totaling US\$257.98 million, across the tourism, services, manufacturing, general trade, building & construction, and agriculture sectors.

A breakdown of these projects is provided in figures 7 and 8 below.

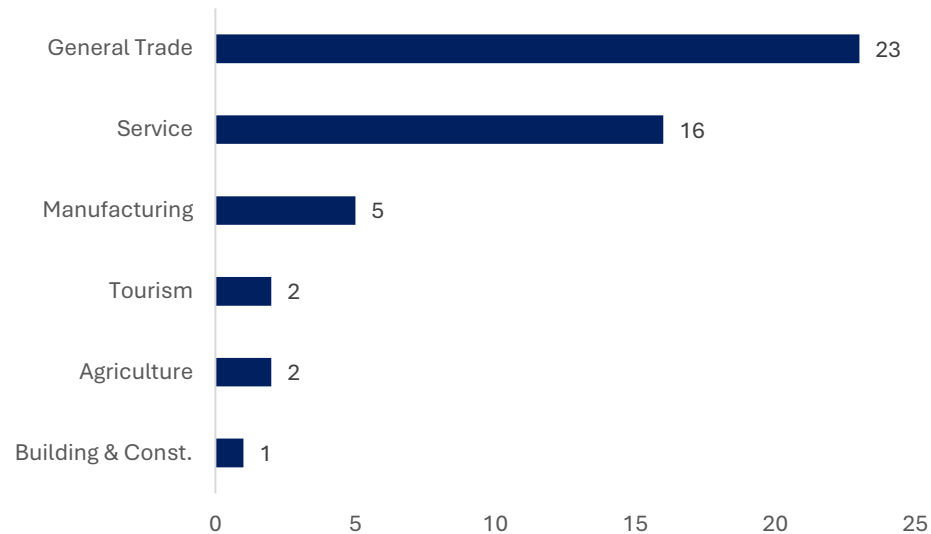


Figure 7: Registered Wholly Ghanaian Owned by projects: January to Sept. 2025

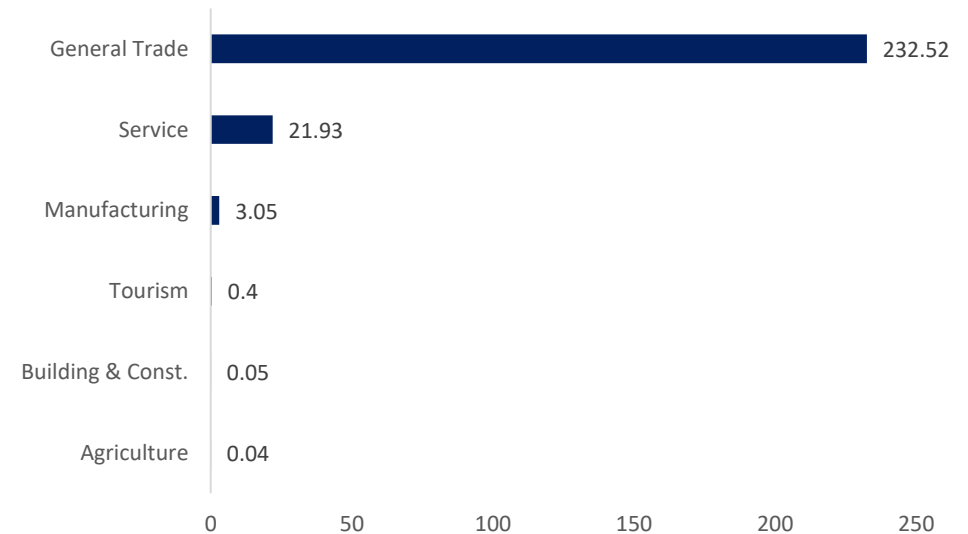


Figure 8: Registered Wholly Ghanaian Owned by Total Estimated Cost (FDI US\$): January to Sept. 2025

FDI Comparison: Third Quarter 2025 and Third Quarter 2024



COMPARISON: First Three Quarters 2025 & First Three Quarters 2024				
COMPARISON: (Q1-Q3 2025) & (Q1-Q3 2024)			% Increase/decrease (Q1-Q2-Q3 2025): (Q1-Q2 –Q3 2024)	
	January to September 2025	January to September 2024		
No. of Projects	129	108	19.44%	
Total Estimated Value (US\$ M)	1,276.13	325.88	291.60%	
FDI Component (US\$ M)	1,240.59	316.00	292.59%	
Local Component (US\$ M)	35.54	9.88	259.72%	
Total Initial Capital (US\$ M)	39.46	21.78	81.18%	
Country with highest No. of Projects	China (47)	China (24)		
Country with highest FDI Value (US\$ M)	China (431.4)	Egypt (96.01)		
Total Jobs Created	Ghanaian	8,510	12,097	-29.65%
	Non-Ghanaian	988	1,412	-30.03%

FEATURED INVESTMENT PROJECTS

Maxwell Agriculture Ghana Limited

Maxwell Agriculture Ghana Limited is a Romanian-owned agribusiness company registered with the Ghana Investment Promotion Centre (GIPC) in the third quarter of 2025. Located in Ahanta Aboadi in the Western Region, the company operates within the agriculture and agro-processing sector.

The company focuses on the cultivation of palm plantations and the processing of fresh fruit bunches into crude palm oil and crude palm kernel oil. With an estimated project cost of US\$ 18million, the company is contributing to increased local value addition and strengthening the palm oil value chain in Ghana.

Through its operations, Maxwell Agriculture Ghana Limited is expected to create significant employment opportunities, with plans to engage 165 Ghanaian staff and 4 expatriates. Through structured on-the-job training and supervision, the company aims to build technical capacity in plantation management, processing systems, and quality assurance.

Overall, the company contributes to value addition in the palm oil value chain and supports economic activity within the Western Region.

FEATURED INVESTMENT PROJECT



Yota Energy Ghana Ltd, a Chinese manufacturing company, specializes in producing high-quality lubricants, engine oils, and related oil products to boost machinery efficiency and support diverse industrial operations across Ghana.

Registered with the Ghana Investment Promotion Centre (GIPC) in the third quarter of 2025, the company operates from an advanced industrial facility in Afienya, where it innovatively converts used and scrap tires into base oil. This refined base oil is then blended into premium engine lubricants and other products, embracing a waste-to-value model that advances Ghana's circular economy goals by minimizing environmental waste and promoting local production.

The company serves clients in the manufacturing, mining, transport, and automotive sectors, maintaining strict international standards through robust quality assurance and customized technical support.

Yota Energy Ghana Ltd is expected to employ 27 Ghanaians and 2 expatriates, with plans to expand its workforce further as operations grow. The company emphasizes skills development through continuous training and technology transfer in recycling technology and advanced manufacturing.

Overall, the company enhances industrial productivity while contributing to sustainable growth, environmental management, and job creation in Ghana.

SOME ENGAGEMENTS IN 3RD THE QUARTER 2025

British High Commission- Launch of the London to Accra Campaign (17 July)

A six-month “London to Accra” campaign launched by the British High Commission aimed to strengthen trade, investment, and cultural relations. The initiative seeks to connect the Ghanaian diaspora and international partners in London with emerging business and investment opportunities in Ghana.

Global Africa Summit – Palms by Eagle Hotel (18 July)

The launch of the Global Africa Summit unveiled the summit’s thematic content tracks, announced host partners, and highlighted Ghana’s positioning as an emerging hub for investment, tourism, and pan-African engagement.

Stakeholder Consultative and Business Forum – Ga East Municipal Assembly (6 August)

The forum focused on raising awareness of regulatory requirements and compliance measures essential for business formalization, enhanced competitiveness, sustainable growth, and job creation.

SOME ENGAGEMENTS IN THE 3RD QUARTER 2025

2025 China-West Africa Medical & Health Industry Expo Summit and Dealers Conference- Grand Arena, Accra (20 – 22 August)

The Expo provided a strategic platform to position Ghana as a leading destination for medical and healthcare-related industrial investments in West Africa, while further strengthening investment relations between Ghana and China.

AfCFTA Secretariat – Launch of AfCFTA Creatives Connect Afrika (22 August)

To introduce and promote AfCFTA Creatives Connect Afrika, highlighting opportunities within the African Continental Free Trade Area for stakeholders in film, fashion, and music and to foster collaboration between Ghanaian and African creatives industries.

UK-Ghana Trade & Investment Forum – Alisa Hotel (24 August)

The forum resulted in concrete investment commitments, the formation of new business partnerships, expanded trade leads, clearer policy direction, and strengthened networks between UK and Ghanaian stakeholders, all in support of Ghana's industrial transformation agenda.

SOME ENGAGEMENTS IN THE 3RD QUARTER 2025

4th Made in Ghana Bazaar – Accra International Conference Centre (5–7 September)

The Bazaar aimed to leverage the networks of Ghana's Diplomatic Missions abroad to support small and medium-scale enterprises, while facilitating and promoting Ghanaian products and services to wider international markets.

Diaspora Summit Media Launch – Ministry of Foreign Affairs (17 September)

The media launch generated significant publicity, heightened public awareness of the Diaspora Summit 2025, and spurred early engagement and commitments from key diaspora stakeholders.

Trade Mission Roundtable – Kwame Nkrumah Memorial Park (22 September)

The roundtable enhanced awareness of Ghana's investment opportunities and incentives strengthened regional and diaspora networks, and generated heightened interest from foreign and diaspora investors- driven in part by GIPC's planned reforms and the upcoming Regional Investment Roadshow.



**GHANA
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