

PRESS RELEASE

Parliament Passes Ghana Investment Promotion Authority (GIPA) Bill

Accra, April 2, 2026 – Parliament passed the Ghana Investment Promotion Authority (GIPA) Bill during the 31st Sitting of the 1st Meeting of the 2nd Session of the 9th Parliament of the 4th Republic of Ghana, marking a major milestone in the transformation of Ghana’s investment landscape.

The new legislation replaces the Ghana Investment Promotion Centre Act, 2013 (Act 865), elevating the Centre to the Ghana Investment Promotion Authority (GIPA) as a body corporate with expanded powers and responsibilities, while also supporting outward investment by Ghanaian enterprises.

It also aligns Ghana’s investment regime with evolving domestic legislation, international obligations, and global best practices, and outlines detailed responsibilities for investors, including adherence to human rights, environmental, safety, and labour standards.

Under the new Bill, the Authority is now explicitly mandated to create an enhanced, transparent and responsive environment for investment, promote sustainable development-oriented investments, and act as a one-stop shop for investment promotion and facilitation.

Additionally, the Authority has a designated role as the national focal point for the Protocol on Investment under the African Continental Free Trade Area (AfCFTA), deepening Ghana’s gateway function into regional and continental markets.

The governance framework of the Authority is also upgraded, with a reconstituted Board that includes the Commissioner-General of the Ghana Revenue Authority and representation from the Ministry of Foreign Affairs, and a statutory Technical Committee drawing membership from key economic and regulatory institutions and the private sector.

Aside from the mandatory and governance framework, the new bill introduces several innovative provisions that reshape the relationship among the State, the Authority, and investors.

This includes establishing a formal Investor Grievance Mechanism (IGM) within the Authority to process grievances submitted by investors against government institutions within a defined timeframe, and explicit obligations on investors and enterprises to operate in accordance with domestic laws, human rights, business ethics, environmental safety, and labour standards.

There is also the removal of the minimum capital requirement, except for trading, which has been reduced from US\$1 million in cash, capital goods, or both to US\$500,000 in cash only. The Act

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also provides for a refined incentive regime centred on industry-specific tax incentives to be granted by Regulations, in line with the Exemptions Act, with the Minister of Finance acting in consultation with the Authority.

Additional areas are special tax incentives for strategic investments identified by the Cabinet as priority areas, with published criteria to enhance transparency and predictability.

Technology Transfer Agreements (TTAs) shall be valid for an initial period of five (5) years and may be renewed for further periods of up to five (5) years in consultation with relevant sector regulators, subject to periodic review and alignment with national interests.

In addition, the Bill incorporates principles of sustainable development, social inclusion and environmental responsibility, with the aim of directing investment into projects that create long-term value, support local enterprise development, and promote technology transfer, skills development and job creation.

The Chief Executive Officer of GIPC, Mr Simon Madjie, described the development as a significant turning point in Ghana's investment story. "This Bill positions the Authority to respond more effectively to investor needs, promote greater transparency and accountability in investment facilitation, and support the attraction of quality investment into Ghana," he said.

He added, "By prioritising local participation and sustainability-focused investments, we are positioning Ghana as a competitive destination that grows responsibly and leaves no community behind."

On behalf of the Board and Management of the Centre, Mr Madjie expressed appreciation to Parliament, the Committee on Public Administration and State Interests, the Leadership of the Budget Committee, the Committee on Trade, Industry and Tourism, the Ministry of Finance, the Ministry of Trade, Agribusiness and Industry, and all partners whose collaboration contributed to this legislative milestone.

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